STATUTORY INSTRUMENTS

2014 No. 2942

STAMP DUTY

STAMP DUTY RESERVE TAX

The Stamp Duty and Stamp Duty Reserve Tax (BX Swiss AG) (Recognised Foreign Exchange and Recognised Foreign Options Exchange) Regulations 2014

Made - - - -	*10th November 2014*
Laid before the House of Commons	*11th November 2014*
Coming into force - -	*2nd December 2014*

The Treasury make the following Regulations in exercise of the powers conferred by section 80B(3)(b) and (4)(b) of the Finance Act 1986(**a**):

Citation and commencement

1. These Regulations may be cited as the Stamp Duty and Stamp Duty Reserve Tax (BX Swiss AG) (Recognised Foreign Exchange and Recognised Foreign Options Exchange) Regulations 2014 and come into force on 2nd December 2014

Specification of a recognised foreign exchange within section 80B(3) and of a recognised foreign options exchange within section 80B(4) of the Finance Act 1986

2. BX Swiss AG is a market which is specified as a recognised foreign exchange within the meaning of section 80B(3) and as a recognised foreign options exchange within the meaning of section 80B(4) of the Finance Act 1986.

David Evennett
Mark Lancaster
10th November 2014 Two of the Lords Commissioners of Her Majesty's Treasury

(**a**) 1986 c. 41: section 80B was inserted by section 97(1) of the Finance Act 1997 (c. 16).

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations specify the market known as BX Swiss AG as a recognised foreign exchange and a recognised foreign options exchange for the purposes of stamp duty and stamp duty reserve tax relief.

Regulation 1 provides for the citation and commencement of these Regulations.

Regulation 2 specifies that BX Swiss AG is a recognised foreign exchange within the meaning of section 80B(3) and a recognised foreign options exchange within the meaning of section 80B(4) of the Finance Act 1986.

A Tax Information and Impact Note covering this instrument will be published on the GOV.UK website at https://www.gov.uk/government/collections/tax-information-and-impact-notes-tiins.

© Crown copyright 2014

Printed and published in the UK by The Stationery Office Limited under the authority and superintendence of Carol Tullo, Controller of Her Majesty's Stationery Office and Queen's Printer of Acts of Parliament.

ISBN 978-0-11-112320-1

£4.25

UK2014111031 11/2014 19585

http://www.legislation.gov.uk/id/uksi/2014/2942