STATUTORY INSTRUMENTS

1963 No. 1777

BORROWING AND SECURITIES

The Stock Transfer (Recognition of Stock Exchanges) Order 1963

Made - - - - 26*th October* 1963
Coming into Operation 28*th October* 1963

The Treasury, in exercise of the powers conferred upon them by section 4 of the Stock Transfer Act 1963(a), hereby make the following Order :—

1. Each of the stock exchanges specified in the Schedule hereto is hereby declared to be a recognised stock exchange for the purposes of the Stock Transfer Act 1963.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. This Order may be cited as the Stock Transfer (Recognition of Stock Exchanges) Order 1963, and shall come into operation on 28th October 1963.

Francis F. Pearson,
G. T. C. Campbell,
Two of the Lords Commissioners of Her Majesty's Treasury.

26th October 1963.

SCHEDULE

Aberdeen Stock Exchange
Belfast Stock Exchange
Birmingham Stock Exchange
Bradford Stock Exchange
Bristol Stock Exchange
Cardiff Stock Exchange
Cork Stock Exchange
Dublin Stock Exchange
Dundee Stock Exchange
Edinburgh Stock Exchange
Glasgow Stock Exchange
Greenock Stock Exchange
Halifax Stock Exchange
Huddersfield Stock Exchange
Leeds Stock Exchange
Liverpool Stock Exchange
Manchester Stock Exchange
Newcastle-upon-Tyne Stock Exchange
Nottingham Stock Exchange
Oldham Stock Exchange
Sheffield Stock Exchange
Swansea Stock Exchange
The Provincial Brokers Stock Exchange

(a) 1963 c. 18. (b) 52 & 53 Vict. c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order declares certain stock exchanges to be recognised stock exchanges for the purposes of the Stock Transfer Act 1963. The Act prescribes two new forms of transfer for registered securities. These are the Stock Transfer which is for general use and the Brokers Transfer which is for use in conjunction with a Stock Transfer where securities sold on the London Stock Exchange or one of the stock exchanges recognised by this Order and bought on one of those exchanges are to be transferred to more than one person. In the latter case a single Stock Transfer executed by the transferor will be supplemented by a separate Brokers Transfer for each transferee completed by the brokers for both parties in the transaction.