STATUTORY INSTRUMENTS

1965 No. 1557

BORROWING AND SECURITIES

The Stock Transfer (Recognition of Stock Exchanges) Order 1965

Made - - - - *5th August* 1965
Coming into Operation 11*th August* 1965

The Treasury, in exercise of the powers conferred upon them by section 4 of the Stock Transfer Act 1963(a), hereby make the following Order:—

1. Each of the stock exchanges specified in the Schedule hereto is hereby declared to be a recognised stock exchange for the purposes of the Stock Transfer Act 1963.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The Stock Transfer (Recognition of Stock Exchanges) Order 1963(c) and the Stock Transfer (Recognition of Stock Exchanges) (Amendment) Order 1964(d) are hereby revoked.

4. This Order may be cited as the Stock Transfer (Recognition of Stock Exchanges) Order 1965, and shall come into operation on 11th August 1965.

J. McCann,
George Lawson,
Two of the Lords Commissioners of
Her Majesty's Treasury.

5th August 1965.

SCHEDULE

1. Belfast Stock Exchange
2. Birmingham Stock Exchange
3. Bristol Stock Exchange
4. Cardiff Stock Exchange
5. Cork Stock Exchange
6. Dublin Stock Exchange
7. Greenock Stock Exchange
8. Northern Stock Exchange
9. Nottingham Stock Exchange
10. Scottish Stock Exchange
11. Swansea Stock Exchange
12. The Provincial Brokers Stock Exchange

(a) 1963 c. 18.
(b) 52 & 53 Vict. c. 63.
(c) S.I. 1963/1777 (1963 III, p. 3380).
(d) S.I. 1964/24 (1964 I, p. 22).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order, which supersedes the Stock Transfer (Recognition of Stock Exchanges) Order 1963 (as amended by the Stock Transfer (Recognition of Stock Exchanges) (Amendment) Order 1964), declares the stock exchanges to be recognised for the purposes of the Stock Transfer Act 1963. The Act prescribes two forms of transfer for registered securities. These are the Stock Transfer which is for general use and the Brokers Transfer which is for use in conjunction with a Stock Transfer where securities sold on the London Stock Exchange or one of the stock exchanges recognised by Order of the Treasury and bought on one of those exchanges are to be transferred to more than one person. In the latter case a single Stock Transfer executed by the transferor is supplemented by a separate Brokers Transfer for each transferee completed by the brokers for both parties in the transaction.