ANNO DECIMO TERTIO

VICTORIÆ REGINÆ.

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Cap. i.

An Act for carrying into effect an Agreement entered into between "The *Suffolk and General Country Amicable* Insurance Office" and "The *Alliance British and Foreign* Life and Fire Assurance Company." [17th *May* 1850.]

WHEREAS several Years since a Society or Partnership was formed and established, and the same now exists, under the Name or Title of "The *Suffolk and General Country Amicable* Insurance Office," for making Assurances against Loss or Damage by Fire, with a Capital of One hundred thousand Pounds, divided into One thousand Shares of One hundred Pounds each: And whereas in the Fourth Year of the Reign of His late Majesty King *William* the Fourth an Act of Parliament was passed, intituled *An Act to enable "The* Suffolk and General Country Amicable 4 & 5 W. 4. c. 36. *Insurance Office" to sue and be sued in the Name of One of their Treasurers, or of any One of their Directors, and for other Purposes relating thereto*, and the said Act contains various Powers and Provisions for effecting the Object and Purposes aforesaid: And whereas it has been agreed between the *Suffolk and General Country Amicable* Insurance Society, which is herein-after referred to and distinguished as "the Society," and the *Alliance British and Foreign*

Life and Fire Assurance Company, which is herein-after referred to and distinguished as "the Company," that the Business of the Society, and all the Stocks, Funds, Mortgages, and Securities belonging to or vested in the same, or in any Trustees or other Persons on their Behalf, shall be assigned and transferred to and vested in the said Company, or in the Names of Trustees on behalf of the Company, in consideration of the Sum of Sixty-five thousand and one Pounds in Money being paid, and of Three thousand four hundred and twenty-one Shares in the Capital or Joint Stock of the Company being transferred to the Society, or unto such Persons as they shall nominate to receive the same, in order and to the Intent that the same may be paid and distributed to, between, and amongst the Proprietors of Shares in the Society or the Capital thereof, according and in proportion to their respective Rights and Interests therein, upon such Proprietors respectively transferring, assigning, or surrendering their respective Shares to which they are or shall be respectively entitled in the Society or the Capital thereof, to or in trust for the Company, as the Directors for the Time being thereof shall appoint, and to the further Intent and so that upon such respective Payments, Transfers, Assignments, or Surrenders being made, and thenceforth, the Business of the Society shall and may be conducted, managed, and carried on in such Manner and subject to such Rules and Regulations as the Company, but under the Name and Title of "The *Suffolk Alliance* Life and Fire Assurance Company," shall think fit and direct: And whereas it will be greatly to the Benefit and Advantage of the Society, and of the Persons entitled to the Shares or otherwise interested in the same, that the said Agreement should be carried into effect; but inasmuch as the same cannot be carried into complete Execution without the Authority of Parliament, may it please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled,

Provisions of recited Act extended to this Act.

and by the Authority of the same, That all the Powers, Provisions, Matters, and Things contained in the recited Act, so far as the same are now in force, and except such of them as are by this Act repealed, altered, or otherwise provided for, shall extend to this Act, and to the said *Suffolk Alliance* Life and Fire Assurance Company, and the Transactions and Business thereof, as fully and effectually as if the same were repeated and re-enacted in this Act, and in the same or the like Manner in all respects, and with the same or the like Effect, to all Intents and Purposes, as if the *Suffolk and General Country Amicable* Insurance Society had been originally formed and established as a Society for effecting Insurances on Lives and Survivorships, as well as Insurances against Loss or Damage by Fire, by or under the Name or Title of "The *Suffolk Alliance* Life and Fire

Fire Assurance Company," and, having been so formed and established, the said recited Act had been made applicable thereto.

Short Title of Act.

II. And be it enacted, That in citing this Act for any Purpose it shall be sufficient to use the Expression "The *Suffolk Alliance* Life and Fire Assurance Company Act, 1850."

Interpretation of Terms.

III. And be it enacted, That in this Act the following Words and Expressions shall have the several Meanings hereby assigned to them respectively, unless there be something in the Subject or Context repugnant to such Construction; (that is to say,)

The Expression "the Society" means the Society called or known by the Name of the *Suffolk and General Country Amicable* Insurance Office:

The Expression "the Company" means the *Alliance British and Foreign* Life and Fire Assurance Company.

Society to assign their Shares and Property to the Company upon certain Conditions.

IV. And be it enacted, That on Payment by the said Company of the said Sum of Sixty-five thousand and one Pounds, and on Transfer by the said Company of the Three thousand four hundred and twenty-one Shares in the Capital or Joint Stock thereof, to the said Society, or to such Persons as they shall nominate to receive the same, in order and to the Intent that the same may be paid and distributed to, between, and amongst the Proprietors of Shares in the said Society or the Capital thereof according and in proportion to their respective Rights and Interests therein, it shall be lawful for the Society, and for the several Persons holding any Shares in the same, whether in their own respective Rights or in right or in respect of or in trust for any other Person or Persons, and also for the Trustees in whose Names any Stocks, Funds, Mortgages, and Securities belonging to the Society are vested (on the Request and by the Direction of the Directors thereof respectively), by any Deed or Deeds, to be executed in manner herein-after mentioned, to transfer and assign or surrender and relinquish all such Shares, Stocks, Funds, Mortgages, and Securities unto and so and in such Manner that the same may be vested in the Company, or in such Persons in trust for the Company as the Directors for the Time being thereof may appoint; and all such Transfers, Assignments, Surrenders, and Relinquishments as aforesaid (which respectively shall be made by any Deed or Deeds legally executed and duly stamped, and in which the Consideration shall be fully and truly stated and set forth,) shall be valid and effectual to all Intents and Purposes; and on such Transfers, Assignments, Surrenders, and Relinquishments as aforesaid being made as aforesaid the future Business and Affairs of the said Society shall be conducted, managed, and carried on (in such altered Name as aforesaid) in such Manner and subject to such Rules and Regulations as

the Directors for the Time being of the Company shall think proper and appoint; and the Company shall become and be liable to all the Debts, Engagements, and Liabilities of the Society.

Notices of Assignment, &c. and Alteration of Name to be given in the London Gazette.

V. And be it enacted, That Notice of such Assignment and Transfer by the Society as aforesaid shall, as soon as conveniently can be after the making of the same, be given in the *London Gazette*, and Notice shall also be in like Manner given that from and after the passing of this Act the Name of the Society will be changed, and that the same will thereafter be called and known by the Name of "The *Suffolk Alliance* Life and Fire Assurance Company," and thenceforth the Society shall be called and known by that Name, anything in the recited Act to the contrary notwithstanding.

Actions, &c. not to abate, &c. in consequence of Change of Name of Society.

VI. Provided always, and be it enacted, That any Action, Suit, Prosecution, or other Proceeding commenced either by or against the Society previously to the passing of this Act shall not abate or be discontinued or be prejudicially affected by such Change, but, on the contrary, the same shall continue and take effect both in favour of and against the Society, in like Manner in all respects as the same would have done if the Name of the Society had not been changed.

Application of Money and Shares by Society.

VII. And be it enacted, That on the Receipt by the Society of the said Sum of Sixty-five thousand and one Pounds the same, and also the said Three thousand four hundred and twenty-one Shares in the Capital or Joint Stock of the Company, shall be divided amongst the several Persons who were respectively Proprietors of Shares in the Society immediately previous to such Shares being transferred to the Company, rateably and in proportion to their respective Shares, and such respective Proprietors shall receive such Money and Shares in full Discharge and Compensation for the Shares held by them in the Society, and such Money and Shares shall be held by them upon and for such Trusts and Purposes (if any) as they held the Shares in respect of which they receive such Money and Shares in the Company, and their respective Receipts for the Money and Shares paid or transferred to them respectively shall be full and effectual Discharges to the Company for the same both at Law and in Equity.

Public Act.

VIII. And be it enacted, That this Act is a Public Act, and shall be judicially taken notice of as such.

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