STATUTORY INSTRUMENTS

1968 No. 1480

SUPERANNUATION AND OTHER TRUST FUNDS (VALIDATION)

The Superannuation and other Trust Funds (Qualifications of Actuaries) Regulations 1968

Made - - -	*18th September* 1968
Laid before Parliament	*27th September* 1968
Coming into Operation	*30th September* 1968

The Chief Registrar of Friendly Societies in exercise of the powers conferred upon him by section 8 of the Superannuation and other Trust Funds (Validation) Act 1927(**a**), as amended by section 20 (1)(*a*) of and Schedule 1, paragraph 9, to the Friendly and Industrial and Provident Societies Act 1968(**b**), and of all other powers enabling him in that behalf, hereby makes the following Regulations:—

1.—(1) These Regulations may be cited as the Superannuation and other Trust Funds (Qualifications of Actuaries) Regulations 1968, and shall come into operation on 30th September 1968.

(2) The Interpretation Act 1889(**c**) shall apply to the interpretation of these Regulations as it applies to the interpretation of an Act of Parliament.

2. An actuary shall be qualified if he is either:

(*a*) a Fellow of the Institute of Actuaries or of the Faculty of Actuaries, or

(*b*) such other person having actuarial knowledge as the Chief Registrar may, on the application of a fund registered under the Superannuation and other Trust Funds (Validation) Act 1927, approve.

3. The Superannuation and other Trust Funds (Interpretation) Regulations 1928(**d**) and the Superannuation and other Trust Funds (Amendment of Interpretation) Regulation 1948(**e**) are hereby revoked.

Dated 18th September 1968.

S. D. Musson,
Chief Registrar of Friendly Societies.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations prescribe the qualifications to be held by actuaries for the purpose of investigating and reporting on funds registered under the Superannuation and other Trust Funds (Validation) Act 1927.

(**a**) 1927 c. 41. (**b**) 1968 c. 55. (**c**) 1889 c. 63.
(**d**) S.R. and O. 1928/175 (Rev. XXI, p. 700: 1928 p. 1208).
(**e**) S.I. 1948/2324 (Rev. XXI, p. 700: 1948 I p. 4023).