STATUTORY INSTRUMENTS

1968 No. 1120

PENSIONS

The Superannuation (Teaching and Public Boards) Interchange Rules 1968

Made - - -	12*th July* 1968
Laid before Parliament	24*th July* 1968
Coming into Operation	25*th July* 1968

The Secretary of State for Education and Science, with the consent of the Treasury, in exercise of the powers conferred on him by sections 2 and 15 of the Superannuation (Miscellaneous Provisions) Act 1948(a), as amended by the Superannuation (Miscellaneous Provisions) Act 1967(b), hereby makes the following Rules:—

PART I

GENERAL

Citation and Commencement

1. These Rules may be cited as the Superannuation (Teaching and Public Boards) Interchange Rules 1968 and shall come into operation on 25th July 1968.

Revocation

2.—(1) The Superannuation (Teaching and Public Boards) Interchange Rules 1965(c) are hereby revoked:

Provided that the Rules hereby revoked shall continue to apply in relation to any person who, before the beginning of April 1967, became employed in contributory service or in public board employment within the meaning of those Rules in like manner as they would have applied if these Rules had not been made.

(2) Section 38(2) of the Interpretation Act 1889(d) (which relates to the effect of repeals) shall have effect in relation to the Rules revoked by this rule as if they were an enactment repealed by an Act.

Interpretation

3.—(1) In these Rules, unless the context otherwise requires—

" the Act of 1948 " means the Superannuation (Miscellaneous Provisions) Act 1948;

" contributing service ", " non-contributing service " and " contributory employee " have the same respective meanings as in the Local Government Superannuation Acts 1937 to 1953(e);

(a) 1948 c. 33.
(b) 1967 c. 28.
(c) S.I. 1965/1023 (1965 I, p. 2483).
(d) 1889 c. 63.
(e) 1937 c. 68; 1939 c. 18; 1953 c. 25.

" national service " means, in relation to any person, service which is relevant service within the meaning of the Reserve and Auxiliary Forces (Protection of Civil Interests) Act 1951(a) and any similar service immediately following relevant service entered into with the consent of the body or person by whom he was last employed before undertaking the service;

" operative date " means the date of the coming into operation of these Rules;

" pension " has the meaning assigned to it by the Act of 1948;

" pension authority " means the persons or body administering the public board pension scheme to which a person either becomes subject after ceasing to be employed in teaching service or, as the case may be, was last subject before he became employed in teaching service;

" prescribed period " has the meaning assigned to that expression by rule 4;

" public board " means a body named in a Schedule to these Rules;

" public board employment " means employment in respect of which a public board pension scheme makes provision for pensions;

" public board pension scheme " means a scheme by which provision is made for pensions for persons employed by a public board;

" reckonable service " means such service as is by virtue of the Teachers' Regulations reckonable service for all the purposes of Part I of the Teachers' Superannuation Act 1967(b);

" repaid contributions " means any sum paid to a person under the Teachers (Superannuation) Acts 1918 to 1956, the Teachers' Regulations or a public board pension scheme by way of repayment of contributions (other than voluntary contributions and contributions made or deemed to be made for the purpose of securing benefits for a widow, children or other dependants); and includes both any interest included in such sum and any amount deducted therefrom in respect of income tax;

" the Secretary of State " means the Secretary of State for Education and Science;

" the Teachers' Regulations " means the Teachers' Superannuation Regulations 1967(c);

" teaching service " means—

(*a*) reckonable service;

(*b*) service which for the purposes of the Teachers' Regulations is service as an organiser, a teacher in an admitted school, a services civilian teacher or a services education officer; and

(*c*) service as a part-time teacher within the meaning of the Teachers' (Part-time) Superannuation Regulations 1967(d);

" the Transfer Value Regulations " means the Local Government Superannuation (Transfer Value) Regulations 1954(e);

" voluntary contributions " means—

(*a*) in relation to employment in teaching service, additional contributions being paid under section 19 of the Teachers (Superannuation) Act 1956(f) or regulation 32 of the Teachers' Regulations in respect of a period of previous employment and any contributions being paid as a condition of actual service being increased by the addition thereto

(a) 1951 c. 65.
(b) 1967 c. 12.
(c) S.I. 1967/489 (1967 I, p. 1562).
(d) S.I. 1967/1286 (1967 II, p. 3721).
(e) S.I. 1954/1212 (1954 II, p. 1723).
(f) 1956 c. 53.

of any other period (not being a period of war service or national service); and

(*b*) in relation to public board employment, payments (other than completed payments, that is to say, payments made in respect of a liability which has been wholly discharged) being made as a condition of—

(i) any period (not being a period of war service or national service) being added to actual employment and treated as pensionable; or

(ii) any period of employment being reckoned for the purpose of calculating benefits or being so reckoned at a value greater than that at which it would otherwise be reckonable.

(2) For the purposes of these Rules a person to whom a public board pension Scheme applies shall be deemed to be employed by the public board for persons employed by which that scheme makes provision for pensions.

(3) Any reference in these Rules to the provisions of any enactment, rules, regulations or other instrument shall, unless the context otherwise requires, be construed as a reference to those provisions as amended, modified, affected or re-enacted by any subsequent enactment, rules, regulations or instrument.

(4) Any reference in these Rules to a rule, a Part or a Schedule shall, unless the context otherwise requires, be construed as a reference to a rule or a Part of, or a Schedule to, these Rules, as the case may be.

(5) The Interpretation Act 1889 shall apply for the interpretation of these Rules as it applies for the interpretation of an Act of Parliament.

Prescribed Period

4.—(1) For the purposes of these Rules, subject as hereafter in this rule provided, the expression " prescribed period " shall mean—

(*a*) in the case of a person who, immediately after ceasing to be employed in teaching service or in public board employment became engaged in national service, a period of six months after the date of termination of the national service; and

(*b*) in the case of any other person, a period of twelve months after the date on which he ceased to be employed in teaching service or in public board employment.

(2) The Secretary of State in the case of a person becoming employed in teaching service and the pension authority in the case of a person becoming employed in public board employment may, with the agreement of the other, in any particular case extend the period of six months or twelve months, whichever is appropriate, specified in paragraph (1) above.

(3) Subject as in paragraph (4) below provided—

(*a*) in reckoning the periods of six months and twelve months specified in paragraph (1) above no account shall be taken of any period spent by a person on a course of study or training which he undertook after leaving his former employment;

(*b*) if a person left his former employment in order to undertake a course of study or training and on completion of that course became engaged in national service, he shall be deemed for the purposes of paragraph (1) above to have left his former employment at the time when he completed the said course of study or training.

(4) The provisions of paragraph (3) above shall not apply—

(*a*) to a person to whose new employment a public board pension scheme applies unless the pension authority are satisfied that by reason of his having undertaken the said course of study or training he is better fitted for the duties of his new employment; or

(*b*) to a person who in his new employment is in teaching service unless—

(i) before leaving his former employment (or, if between leaving that employment and undertaking the said course of study or training he was engaged in national service, before the end of that service) he gave notice in writing to the pension authority of his intention to undertake the said course of study or training; and

(ii) the Secretary of State is satisfied that by reason of his having undertaken the said course of study or training he is better fitted for the duties of his new employment.

Equivalent Pension Rights

5. A transfer value shall not be paid or received by the Secretary of State under these Rules in respect of a person transferring to or from public board employment unless the Secretary of State is satisfied that that person's pension rights in respect of that employment are, or will be, at least substantially equivalent to those in respect of reckonable service.

PART II

Transfer from Teaching Service to Public Board Employment

Application

6.—(1) Subject as in paragraph (2) below and in rule 7 provided, this Part shall apply to a person who within the prescribed period after ceasing to be employed in teaching service—

(*a*) becomes on or after the operative date employed in public board employment;

(*b*) after the beginning of April 1967 and before the operative date became employed in public board employment by a body named in Schedule 1; or

(*c*) before the operative date became employed in public board employment—

(i) by a body named in Schedule 2; or

(ii) by a body named in Schedule 3 after having ceased to be employed in teaching service on or after the date one year before that specified against the name of that body.

(2) This Part shall not apply to—

(*a*) a person who has become entitled to any pension (other than repayment of contributions) under the Teachers (Superannuation) Acts 1918 to 1956 or the Teachers' Regulations; or

(*b*) a person by virtue of paragraph (1)(*c*) above unless the Secretary of State and the pension authority consent.

Conditions for Application

7.—(1) This Part shall not apply to a person unless—

(*a*) within the period specified in paragraph (2) below, or within such longer period as the pension authority may with the agreement of the Secretary

of State in any particular case allow, he notifies that authority in writing that he desires this Part to apply to him and furnishes that authority with particulars in writing of his teaching service; and

(*b*) within the period defined in paragraph (2) below, or within such longer period as the pension authority may in any particular case allow, he pays to that authority an amount equal to any repaid contributions paid to him after he last ceased to be employed in teaching service, together with compound interest thereon of an amount determined in accordance with paragraph (3) below.

(2) For the purposes of paragraph (1) above the period shall be—

(*a*) in a case to which rule 6(1)(*a*) applies, three months after becoming employed in public board employment;

(*b*) in a case to which rule 6(1)(*b*) applies, three months after the operative date; and

(*c*) in a case to which rule 6(1)(*c*) applies, six months after the operative date.

(3) For the purposes of paragraph (1)(*b*) above—

(*a*) compound interest shall not be payable unless the period between a person's ceasing to be employed in teaching service and becoming employed in public board employment exceeds one year;

(*b*) if the aforesaid period exceeds one year, compound interest shall be calculated on the amount of the repaid contributions at three per cent. per annum with yearly rests from the date one year after that on which the person ceased to be employed in teaching service to the date on which he became employed in public board employment; and

(*c*) if the amount of compound interest calculated as aforesaid exceeds a sum equal to one half of the difference between the amount of the transfer value payable under rule 8 and the amount of the transfer value which would have been so payable if calculated by reference to the person's age on ceasing to be employed in teaching service, it shall be reduced to that sum.

Transfer Value

8.—(1) In respect of a person to whom this Part applies the Secretary of State shall, out of moneys provided by Parliament, pay to the pension authority a transfer value of an amount calculated in accordance with the following provisions of this rule.

(2) Subject as hereafter in this rule provided, the transfer value shall be an amount equal to the transfer value which would have been payable under the Transfer Value Regulations if the person, at the date when he ceased to be employed in teaching service, had ceased to be a contributory employee under one local authority and had become such an employee under another local authority and had been entitled to reckon as contributing service his reckonable service and his service reckonable for the purposes of Parts VII, IX and X of the Teachers' Regulations at the length at which it is so reckonable.

(3) For the purposes of paragraph (2) above service which is reckoned as contributing service shall be deemed to have been affected or modified in accordance with regulations applicable to contributing service made under section 110 of the National Insurance Act 1965(**a**), or under any provision corresponding thereto contained in an enactment repealed by that Act, in like manner and to the like extent, as nearly as may be, as it was affected or modified by other such regulations.

(**a**) 1965 c. 51.

(4) In calculating the amount of a transfer value there shall be excluded—

(*a*) any period of war service within the meaning of the Teachers Superannuation (War Service) Act 1939(**a**) and of national service within the meaning of the Teachers Superannuation (National Service) Rules 1949(**b**) in respect of which, at the time the transfer value is paid, the contributions remain unpaid; and

(*b*) any period in respect of which the person was immediately before ceasing to be employed in teaching service paying voluntary contributions and in respect of which, at the time the transfer value is paid, he has not elected to continue to pay such contributions.

(5) The amount of the transfer value payable in respect of a person shall, in lieu of being reduced in accordance with the proviso to paragraph 2 of the First Schedule to the Transfer Value Regulations, be reduced by

(*a*) an amount equal to the sum of any repaid contributions paid to him after he last ceased to be employed in teaching service and any compound interest thereon payable in accordance with rule 7(3);

(*b*) an amount equal to any sum which remained to be paid by him on his ceasing to be employed in teaching service towards the discharge of a fixed sum as a condition of any period of service being reckoned for the purposes of the Teachers' Regulations;

(*c*) an amount equal to the capital value of any voluntary contributions which on his ceasing to be employed in teaching service remained to be paid by him in respect of any period not excluded from the calculation of the amount of the transfer value by paragraph (4)(*b*) above; and

(*d*) an amount equal to any sum payable by the Secretary of State by way of income tax by reason of its payment.

(6) In respect of a person who ceased to be employed in teaching service more than one year before the operative date the amount of the transfer value shall, except in a case to which paragraph (7) below applies, be calculated by reference to his age on that date.

(7) In respect of a person who became employed in public board employment on or after the operative date and to whom either paragraph (2) or paragraph (3) of rule 3 applies the amount of the transfer value shall be calculated by reference to his age on the date on which he became employed in public board employment.

Benefits under Teachers' Regulations

9.—(1) Subject to the provisions of Part III and any provisions similar thereto contained in other rules made under the Act of 1948, no payment of any pension shall be made under the Teachers' Regulations to any person or his personal representatives in respect of any service which is taken into account in calculating the amount of a transfer value under rule 8.

(2) If a person to whom this Part applies ceases to be employed in public board employment and becomes re-employed in teaching service in circumstances in which neither the provisions of Part III nor any provisions similar thereto contained in other rules made under the Act of 1948 apply to him, any service in respect of which a transfer value was paid under this Part shall be qualifying service for the purposes of regulation 41 of the Teachers' Regulations.

(**a**) 1939 c. 95. (**b**) S.I. 1949/468 (1949 I, p. 1533).

PART III

TRANSFER FROM PUBLIC BOARD EMPLOYMENT TO TEACHING SERVICE

Application

10.—(1) Subject as in paragraph (2) below and in rule 11 provided, this Part shall apply to a person who—

(*a*) becomes on or after the operative date employed in teaching service within the prescribed period after ceasing to be employed in public board employment;

(*b*) after the beginning of April 1967 and before the operative date became employed in teaching service within the prescribed period after ceasing to be employed in public board employment by a body named in Schedule 1; or

(*c*) before the operative date became employed in teaching service within the prescribed period after ceasing to be employed in public board employment—

(i) by a body named in Schedule 2; or

(ii) by a body named in Schedule 3 on or after the date specified against the name of that body.

(2) This Part shall not apply to—

(*a*) a person who has become entitled to any pension (other than repayment of contributions) under a public board pension scheme; or

(*b*) a person by virtue of paragraph (1)(*c*) above unless the Secretary of State consents.

Conditions for Application

11.—(1) This Part shall not apply to a person unless—

(*a*) within the period defined in paragraph (2) below, or within such longer period as the Secretary of State may with the agreement of the pension authority in any particular case allow, he notifies the Secretary of State in writing that he desires this Part to apply to him and furnishes the Secretary of State with particulars in writing of his public board employment;

(*b*) within the period specified in paragraph (2) below, or within such longer period as the Secretary of State may in any particular case allow, he pays to the Secretary of State an amount equal to any repaid contributions paid to him after he last ceased to be employed in public board employment; and

(*c*) in respect of him the Secretary of State receives from the pension authority a transfer value of an amount determined in accordance with the provisions of rule 12.

(2) For the purposes of paragraph (1) above the period shall be—

(*a*) in a case to which rule 10(1)(*a*) applies, three months after becoming employed in teaching service;

(*b*) in a case to which rule 10(1)(*b*) applies, three months after the operative date; and

(*c*) in a case to which rule 10(1)(*c*) applies, six months after the operative date.

Transfer Value

12.—(1) Subject as hereafter in this rule provided, the amount of the transfer value receivable by the Secretary of State from the pension authority in respect of a person to whom this Part applies shall be equal to the transfer value which would have been payable under the Transfer Value Regulations if the person, at the date when he ceased to be employed in public board employment, had ceased to be a contributory employee under one local authority and had become such an employee under another local authority and had been entitled to reckon—

(*a*) as non-contributing service, any service which was originally non-contributing service and which, under the public board pension scheme last applicable to him, was treated in like manner as non-contributing service is treated under the Local Government Superannuation Acts 1937 to 1953 and regulations made thereunder; and

(*b*) as contributing service, any service (other than that specified above) which he was entitled to reckon for the purpose of computing benefits under the public board pension scheme last applicable to him.

(2) For the purposes of paragraph (1) above service which is reckoned as contributing or non-contributing service shall be deemed to have been affected or modified in accordance with regulations applicable to such service made under section 110 of the National Insurance Act 1965, or under any provision corresponding thereto contained in an enactment repealed by that Act, in like manner and to the like extent, as nearly as may be, as it was affected or modified by provisions in connection with national insurance contained in or relating to a public board pension scheme.

(3) The amount of the transfer value shall be reduced by an amount equal to any sum payable by the pension authority by way of income tax by reason of its payment.

(4) In respect of a person who ceased to be employed in public board employment more than one year before the operative date the amount of the transfer value shall, except in a case to which paragraph (5) below applies, be calculated by reference to his age on that date.

(5) In respect of a person who became employed in teaching service on or after the operative date and to whom either paragraph (2) or paragraph (3) of rule 4 applies the amount of the transfer value shall be calculated by reference to his age on the date on which he became employed in teaching service.

Reckoning of Service

13.—(1) Subject as hereafter in this rule provided, in respect of a person to whom this Part applies—

(*a*) there shall be reckoned as reckonable service—

(i) any period of service treated as contributing service for the purpose of calculating the amount of the transfer value payable under this Part; and

(ii) one-half of any period of service treated as non-contributing service for the said purpose; and

(*b*) there shall be reckoned as class C external service for the purposes of the Teachers' Regulations any period of service treated as non-contributing service for the said purpose, except in so far as that service is reckoned under this rule or those Regulations as reckonable service or external service for the purposes of those Regulations.

(2) The whole of any period of service to which paragraph (1) above applies shall, for the purpose of calculating under section 4(3) of the Teachers'

Superannuation Act 1967 the average salary of a person to whom this Part applies, be reckoned as a period of employment in reckonable service.

(3) Notwithstanding anything in this rule before contained, any service of a person to whom this Part applies which under the public board pension scheme last applicable to him was at the time he ceased to be employed in public board employment reckonable only for the purpose of calculating the amount of any pension payable to or in respect of him or only for the purpose of determining whether he was entitled to any pension shall be reckoned only for the corresponding like purpose under the Teachers' Regulations.

Voluntary Contributions

14.—(1) A person to whom this Part applies may, within three months of becoming employed in teaching service or within such longer period as the Secretary of State may in any particular case allow, elect to continue to pay voluntary contributions being paid by him immediately before ceasing to be employed in public board employment.

(2) If a person elects as aforesaid and—

(*a*) within three months of becoming employed in teaching service, or within such longer period as the Secretary of State may in any particular case allow, pays to the Secretary of State a sum equal to the sum of any payment made to him on or after ceasing to be employed in public board employment by way of return of voluntary contributions, any interest added thereto and any deduction therefrom in respect of income tax; and

(*b*) thereafter pays to the Secretary of State any amounts outstanding in respect of voluntary contributions at the times at which they would have been payable if he had remained in public board employment

his teaching service shall be affected in the same manner, as nearly as may be, as his public board employment would have been affected if he had completed payment of the voluntary contributions immediately before ceasing such employment.

(3) The provisions of paragraphs (5)(*b*), (6), (7), (8) and (12) of regulation 32 and of regulation 38 of the Teachers' Regulations shall apply to voluntary contributions payable under this rule as if they were additional contributions payable in respect of previous employment within the meaning of these Regulations.

(4) If a person does not elect as aforesaid or if voluntary contributions are repaid to him under regulation 38 of the Teachers' Regulations, as applied by this rule, the period in respect of which such contributions were paid shall be reckoned for the purposes of the Teachers' Regulations only to the extent, if any, to which it would have been so reckoned if no such payments or contributions had been made in respect thereof.

Commencement of Employment

15. For the purposes of regulation 41(1)(*a*)(ii) of the Teachers' Regulations the date on which a person to whom this Part applies became employed in public board employment shall be deemed to be a date on which he became employed in teaching service.

Return of Contributions

16.—(1) Where a person to whom this Part applies ceases to be employed in teaching service or dies, then, in computing the sum to which he or his personal

representatives shall be entitled under the Teachers' Regulations, there shall be included a sum in respect of contributions paid by him in respect of service which by virtue of these Rules is reckoned as reckonable service and, in the case of a person who has elected in pursuance of rule 14 to continue paying voluntary contributions, in respect also of voluntary contributions paid by him before becoming employed in teaching service which have either not been returned to him, or if returned, have been paid to the Secretary of State under rule 14 and have not subsequently been again returned.

(2) In computing the amount of the sum so included for the purposes of this rule compound interest shall be calculated—

(*a*) as respects the period ending immediately before the date on which the person became employed in teaching service, in the manner in which such interest, if any, would have been calculated if the occasion for making the calculation had occurred immediately before that date; and

(*b*) as respects the period beginning with that date, in accordance with the provisions of Part IV of the Teachers' Regulations.

Modification of Contributions and Benefits by reason of National Insurance

17.—(1) In relation to a person to whom this Part applies the provisions of this rule shall have effect for the purpose of determining whether the following provisions of Schedule 5 of the Teachers' Regulations shall apply, that is to say—

paragraph 2 (which provides for the reduction of contributions),

paragraph 4 (which provides for the reduction of pensions by fixed annual amounts specified therein), and

paragraph 5 (which provides for the reduction of pensions by annual amounts ascertained by reference to a table and age at a given date).

(2) Paragraphs 2, 4 and 5 of the said Schedule 5 shall not apply to a person in respect of whom—

(*a*) the service to be reckoned as teaching service under rule 13 commenced on or before 5th July 1948; and

(*b*) the transfer value received by the Secretary of State is not reduced in accordance with Part IV of the Transfer Value Regulations.

(3) Paragraphs 2 and 5 of the said Schedule 5 shall apply—

(*a*) to a person in respect of whom—

(i) the service to be reckoned as teaching service under rule 13 includes service which commenced on or before 5th July 1948 and in respect of which the benefits under the public board pension scheme last applicable to him were subject to modification by reason of national insurance; and

(ii) the transfer value received by the Secretary of State is reduced in accordance with Part IV of the Transfer Value Regulations; and

(*b*) to a person to whom, before he became employed in public board employment, either paragraphs 2 and 5 of the said Schedule 5 applied or the modification of the Teachers (Superannuation) Acts 1918 to 1956 prescribed by the National Insurance (Modification of Teachers Pensions) Regulations 1948(**a**), as amended by the National Insurance (Modification of Teachers Pensions) Amending Regulations 1956(**b**), applied as to an existing teacher within the meaning of those Regulations.

(**a**) S.I. 1948/889 (Rev. XVI, p. 298: 1948 I, p. 2851).
(**b**) S.I. 1956/1482 (1956 I, p. 1643).

(4) Paragraphs 2 and 4 of the said Schedule 5 shall apply to a person to whom neither paragraph (2) nor paragraph (3) above applies.

(5) For the purposes of paragraph 5 of the said Schedule 5 the date of modification in relation to a person shall—

(*a*) in a case to which paragraph (3)(*a*) above applies, be the date on which he was first affected by provisions modifying a public board pension scheme by reason of national insurance; and

(*b*) in a case to which paragraph (3)(*b*) above applies, the date of modification in relation to him for the purposes of the Regulations therein mentioned.

Payment into Exchequer

18. All sums received by the Secretary of State in relation to a person to whom this Part applies whether by way of transfer value or otherwise shall be paid into the Exchequer.

Rules 3, 6 and 10 SCHEDULE 1

The Agricultural Research Council
The British Broadcasting Corporation
The British Council
The British European Airways Corporation
The British Overseas Airways Corporation
The Central After-Care Association (England and Wales)
The Commonwealth Institute
The Commonwealth War Graves Commission
The Crown Agents for Oversea Governments and Administrations
The Electricity Council
An Electricity Board in England and Wales
The South of Scotland Electricity Board
The North of Scotland Hydro-Electric Board
The Forestry Commission
The Gas Council
An Area Gas Board
The Independent Television Authority
The Kingston upon Hull Telephone Undertaking
The Metropolitan Water Board
The National Association of Discharged Prisoners' Aid Societies (Incorporated)
The National Coal Board
The National Dock Labour Board
The National Industrial Fuel Efficiency Service
The Port of London Authority
The United Kingdom Atomic Energy Authority

Rules 3, 6 and 10 SCHEDULE 2

The Natural Environment Research Council
The Welsh Industrial Estates Corporation

SCHEDULE 3 Rules 3, 6 and 10

The Science Research Council	1st April 1965
The Social Science Research Council	1st December 1965
An Industrial Training Board established under section 1 of the Industrial Training Act 1964(a) which executed the Trust Deed dated 20th July 1967 regulating the Industrial Training Boards Pension and Retirement Benefits Funds or has executed a Deed of Adherence to that Trust Deed.	The date of the establishment of the Board.

Given under the Official Seal of the Secretary of State for Education and Science on 26th June 1968.

(L.S.)

Edward Short,
Secretary of State for Education and Science.

We concur,

J. McCann,
B. K. O'Malley,
Two of the Lords Commissioners of Her Majesty's Treasury.

12th July 1968.

EXPLANATORY NOTE

(*This Note is not part of the Rules.*)

The purpose of the Rules is to continue arrangements made by earlier Rules for the preservation of superannuation rights upon changes of employment between teaching and Public Boards named in the Schedules, and to extend the scope of those arrangements. Schedules 2 and 3 list the Boards now included for the first time.

In accordance with Section 2(5) of the Superannuation (Miscellaneous Provisions) Act 1948 the Rules may apply retrospectively to past transfers to or from employments newly included, subject to the agreement of the employee and the former employer and to certain restrictions indicated by the Rules.

(a) 1964 c. 16.