STATUTORY INSTRUMENTS

1973 No. 231 (L.4)

SUPREME COURT OF JUDICATURE, ENGLAND

The Supreme Court Funds (Amendment No. 1) Rules 1973

Made - - - -	15*th February* 1973
Laid before Parliament	22*nd February* 1973
Coming into Operation—	
Rule 2(i)	1*st March* 1973
Rule 2(ii)	1*st April* 1973

The Lord Chancellor, in exercise of the powers conferred on him by section 7(1) of the Administration of Justice Act 1965**(a)** and with the concurrence of the Treasury, hereby makes the following Rules:—

1. These Rules may be cited as the Supreme Court Funds (Amendment No. 1) Rules 1973 and shall come into operation—

(i) for the purposes of rule 2(i) on 1st March 1973, and

(ii) for the purposes of rule 2(ii) on 1st April 1973.

2. The following amendments shall be made to the Supreme Court Funds Rules 1927**(b)**, as amended **(c)**:—

(i) in rule 78(1), for the words "7½ per cent." there shall be substituted the words "8 per cent.";

(ii) in rule 77(1), for the words "3½ per cent." there shall be substituted the words "4 per cent.".

Dated 13th February 1973.

Hailsham of St. Marylebone, C.

We concur,

Dated 15th February 1973.

Tim Fortescue,
Hugh Rossi,
Two of the Lords Commissioners
of Her Majesty's Treasury.

(a) 1965 c. 2. **(b)** S.R. & O. 1927/1184 (1927, p. 1638).

(c) The relevant instruments are S.R. & O. 1942/983, 1944/503, 1947/2547; S.I. 1953/264, 1965/1608, 1966/876, 1968/106, 1969/206, 1970/121, 1971/259 (1942 I, p. 807; 1944 I, p. 980; 1947 I, p. 2089; 1953 II, p. 2247; 1965 II, p. 4621; 1966 II, p. 2069; 1968 I, p. 302; 1969 I, p. 521; 1970 I, p. 543; 1971 I, p. 898).

EXPLANATORY NOTE

(This Note is not part of the Rules.)

These Rules raise from 3½ per cent. to 4 per cent. per annum and from 7½ per cent to 8 per cent. per annum the rates of interest allowed on funds in Court placed on deposit and to a short-term investment account respectively.

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