STATUTORY INSTRUMENTS

1979 No. 1620

SUPREME COURT OF JUDICATURE, ENGLAND AND WALES

The Supreme Court Funds (Amendment No. 2) Rules 1979

Made - - - -	*3rd December* 1979
Laid before Parliament	*10th December* 1979
Coming into Operation	*1st January* 1980

The Lord Chancellor, in exercise of the powers conferred on him by section 7(1) of the Administration of Justice Act 1965(**a**), and with the concurrence of the Treasury, hereby makes the following Rules:—

1. These Rules may be cited as the Supreme Court Funds (Amendment No. 2) Rules 1979 and shall come into operation on 1st January 1980.

2. In Rule 35(1) of the Supreme Court Funds Rules 1975(**b**), for the words "12½ per cent." there shall be substituted the words "15 per cent.".

Dated 28th November 1979.

Hailsham of St. Marylebone, C.

We concur,

David Waddington,
Peter Morrison,
Two of the Lords Commissioners of Her Majesty's Treasury.

Dated 3rd December 1979.

EXPLANATORY NOTE

(*This Note is not part of the Rules.*)

These Rules raise the rate of interest allowed on money placed to a short term investment account under the Supreme Court Funds Rules from 12½ per cent. to 15 per cent. per annum.

(**a**) 1965 c. 2. (**b**) S.I. 1975/1803, amended by S.I. 1976/2235 and 1979/106.

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