STATUTORY INSTRUMENTS

# 1984 No. 285 (L. 1)

## SUPREME COURT OF ENGLAND AND WALES

## The Supreme Court Funds (Amendment) Rules 1984

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|---|---|
| *Made* - - - - | 5*th March* 1984 |
| *Laid before Parliament* | 9*th March* 1984 |
| *Coming into Operation* | 1*st April* 1984 |

The Lord Chancellor, in exercise of the powers conferred on him by section 7(1) of the Administration of Justice Act 1965(**a**), and with the concurrence of the Treasury, hereby makes the following Rules:—

**1.** These Rules may be cited as the Supreme Court Funds (Amendment) Rules 1984 and shall come into operation on 1st April 1984.

**2.** In Rule 31(1) of the Supreme Court Funds Rules 1975(**b**), for the words "9½ per cent." there shall be substituted the words "8 per cent.".

**3.** In Rule 37A(1) of the Supreme Court Funds Rules 1975, for the words "12½ per cent." there shall be substituted the words "12 per cent.".

*Hailsham of St. Marylebone*, C.

Dated 1st March 1984.

*Alastair Goodlad,*
*Donald Thompson,*
Two of the Lords Commissioners
of Her Majesty's Treasury.

Dated 5th March 1984.

(**a**) 1965 c. 2.
(**b**) S.I. 1975/1803, as amended by S.I. 1976/2235, 1979/106, 1620, 1980/1858, 1981/1589, 1982/123, 787 and 1983/290.

## EXPLANATORY NOTE

*(This Note is not part of the Rules.)*

These Rules alter the rate of interest on money in court placed to a deposit account under the Supreme Court Funds Rules 1975 from 9½ per cent. to 8 per cent. per annum and on money placed to a short-term investment account from 12½ per cent. to 12 per cent. per annum.

These alterations also apply to money placed to a deposit or short-term investment account in the county court by virtue of Rules 23(1A) and 24(1A) of the County Court Funds Rules 1965 (S.I. 1965/1500) as amended.

SI 1984/285
ISBN 0-11-046285-8

