EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

The Ships' Stores (Charges) Order, 1952, as amended, imposed charges on persons supplying canned corned meat, bacon and certain other foods to foreign-going ships for consumption outside United Kingdom ports, thereby enabling subsidies to be recovered. This amending Order removes the charge on canned corned meat which is now unsubsidised, and relates the charge on bacon to the current rate of subsidy.

SUPREME COURT, ENGLAND

FUNDS

1953 No. 264

The Supreme Court Funds Rules, 1953

Made - - - -	*17th February*, 1953
Laid before Parliament	*20th February*, 1953
Coming into Operation	*1st March*, 1953

I, GAVIN TURNBULL, BARON SIMONDS, Lord High Chancellor of Great Britain, with the concurrence of the Lords Commissioners of Her Majesty's Treasury, and in the exercise of the powers contained in section 146 of the Supreme Court of Judicature (Consolidation) Act, 1925(a), and every other power enabling me in this behalf, do hereby make the following Rules:—

1. In these Rules a Rule referred to by number means the Rule so numbered in the Supreme Court Funds Rules, 1927(b), as amended.

2. Rule 70 (which relates to the investment of funds in Court) shall be amended as follows:—

(*a*) At the end of paragraph (1) there shall be added the following words:—

", when the minimum sum to be invested shall be £5, or as the Treasury may from time to time direct."

(*b*) Paragraph 2 shall be amended by the deletion of the words, "£1 in the case of securities purchased by exchange and £5 in the case of other securities", and the substitution of "£5".

3. Rule 83 (which provides for the charging of commission, etc. upon a sale or investment) shall be amended by the deletion of the words, "except that the minimum charge shall be one shilling."

4. Rule 96 (which relates to the publication of a list of dormant funds) shall be amended by the deletion of paragraph (1).

5. Rule 97 (which relates to the transfer of balances to special accounts) shall be revoked and the following shall stand as Rule 97:—

"97 (1) On or before the 31st October in each year the Accountant-General shall carry over to special accounts of unclaimed balances—

(*a*) any fund of less than £50 which was on the 15th October next preceding the said 31st October standing to the credit of an account which had not been dealt with for the preceding five years; and

(a) 15 & 16 Geo. 5. c. 49. (b) S.R. & O. 1927/1184; 1927, p. 1638.

(*b*) any fund of £50 or more which was on the 15th October next preceding the said 31st October standing to the credit of an account which had not been dealt with for the preceding fifteen years,

otherwise than by the continuous investment or placing on deposit of interest, the compulsory conversion, redemption or acquisition of securities, or the placing on deposit of money arising therefrom :—

Provided that a fund shall not be carried over—

(i) in the case of an account of an infant, until five years after he has attained the age of twenty-one years, or, if the date of his birth is not known, until the account has not been dealt with for the preceding 25 years otherwise than as stated above ;

(ii) if the solicitors in the proceedings notify the Accountant-General that steps will be taken to deal with the fund, or if they request that the fund be not carried over pending investigations ;

(iii) unless the Accountant-General is satisfied that such steps as may be appropriate have been taken to effect payment to any person beneficially interested therein.

(2) Where a fee is payable in pursuance of Fee No. 111 of the Supreme Court Fees Order, 1930(a), it may be raised by sale or otherwise and shall be dealt with as provided in Rule 67.

(3) On receiving an order dealing with a fund which has been carried over under paragraph (1) of this Rule, the Accountant-General shall carry back the fund to the account from which it was so carried over together with any accrued interest and less any fee paid.

(4) (*a*) On or before the 1st July, 1953, the Accountant-General shall prepare, in such form as the Treasury may direct, a list of accounts credited with funds of £50 or more, which he has carried over to a special account of unclaimed balances during the period from the 2nd September, 1937, until the 15th October, 1952, inclusive.

(*b*) On or before the 1st January, 1954, and in each succeeding year the Accountant-General shall prepare, in such form as the Treasury may direct, a list of accounts credited with funds of £50 or more which he has carried over under paragraph (1) of this Rule in the preceding month of October. The said list shall be filed in the Central Office and a copy thereof exhibited in the several Offices of the Court until the 1st January next following.

(5) The Accountant-General may give any information respecting any fund carried over under this Rule upon receiving a request signed by any person or by the solicitor acting for any person who is beneficially interested therein."

6. These Rules may be cited as the Supreme Court Funds Rules, 1953, and shall come into operation on the first day of March, 1953.

Dated the 17th day of February, 1953.

Simonds, C.

Herbert Butcher
Edward Heath } Lords Commissioners of Her Majesty's Treasury.

(a) S.R. & O. 1930/579; 1930, p. 1728.