CHAPTER ccxxxviii.

An Act for making further provisions respecting the issue and management of Swansea Corporation Stock and for altering the Swansea Corporation Loans Act 1881 so far as necessary for that purpose. [18th August 1882.]

A.D. 1882.

WHEREAS the mayor aldermen and burgesses of the borough of Swansea were by the Swansea Corporation Loans Act 1881 empowered to create and issue capital stock by the name of Swansea Corporation Stock for the purposes and in the manner thereby provided:

44 & 45 Vict. c. cvii.

And whereas it is expedient to make further provision for the issue and management of Swansea Corporation Stock and to alter the said Act of 1881 so far as may be necessary for that purpose:

And whereas the purposes of this Act cannot be effected without the authority of Parliament:

And whereas an absolute majority of the whole number of the council at a meeting held on the sixth day of December one thousand eight hundred and eighty-one after ten clear days notice by public advertisement of such meeting and of the purpose thereof in the "Swansea and Glamorgan Herald" a local newspaper published or circulating in the borough (such notice being in addition to the ordinary notices required for summoning such meeting) resolved that the expense in relation to promoting the Bill for this Act should be paid out of the borough fund:

And whereas such resolution was published twice in the "Swansea and Glamorgan Herald" a newspaper circulating in the borough and has received the approval of the Local Government Board:

And whereas the propriety of the promotion of the Bill for this Act was confirmed by an absolute majority of the whole number of the council at a further special meeting held in pursuance of a similar notice on the eleventh day of January one thousand eight hundred and eighty-two being not less than fourteen days after the deposit of the Bill in Parliament:

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38 & 39 Vict. c. 55.

And whereas the owners and ratepayers of the borough by resolution in manner provided by Schedule III of the Public Health Act 1875 consented to the promotion of the Bill for this Act:

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:

Short title.

1. This Act may be cited as the Swansea Corporation Loans Act 1882.

Interpretation.

2. In this Act (unless the context otherwise requires)—

"The Act of 1881" means the Swansea Corporation Loans Act 1881;

"The Corporation" means the mayor aldermen and burgesses of the municipal borough of Swansea:

"Corporation stock" or "stock" means Swansea Corporation Stock;

"The Bank of England" means the Governor and Company of the Bank of England;

5 & 6 W. 4. c. 62.

"Statutory declaration" means declaration under the Statutory Declarations Act 1835;

"Person" includes corporation.

Construction of Act.

3. This Act shall so far as is consistent with the tenor thereof be construed as one with the Act of 1881.

Repeal of parts of 44 & 45 Vict. c. cvii.

4. The following sections including the Second and Third Schedules of the Act of 1881 are hereby repealed that is to say:—

12 Register of Corporation stock.
14 Receipt of interest by executors &c.
15 Receipts for interest of joint holders.
16 Interest warrants by post.
17 Transfer of Corporation stock.
18 Closing register for transfers.
19 Transmission of Corporation stock.
20 Stock receipts.
21 Stock certificates to bearer.
22 Coupons attached to stock certificates.
23 Registration of bearer of stock certificate.
24 Trustees not to hold stock certificates to bearer.
25 Loss or destruction of stock certificates or coupon.
26 General provision as to stock described in stock certificate to bearer.

27 Fees in respect of stock receipts and stock certificates to bearer. A.D. 1882.
29 Special provisions if Bank of England become registrar.
30 Regulations as to Corporation stock.
49 Forgery &c. of transfers of Corporation stock &c.

Registration and Certificates.

Appointment of registrar.

5.—(1.) The Corporation may if they think fit and on and subject to such terms and instructions not inconsistent with any provision of this Act and the Act of 1881 as they think expedient appoint and keep appointed an officer of the Corporation or other person or the Bank of England or any other bank or a banker as registrar for all or any of the purposes of this Act and the Act of 1881 (in this Act referred to as the registrar).

(2.) The Corporation in relation to the provisions of this Act and the Act of 1881 and the registrar shall respectively be deemed a banker within the Bankers Books Evidence Act 1879. 42 & 43 Vict. c. 11.

Corporation stock register.

6.—(1.) The Corporation or the registrar shall keep books in which shall be entered the names and addresses of holders from time to time of Corporation stock and the amounts held by them (in this Act referred to as the Corporation stock register).

(2.) The Corporation stock register shall be primâ facie evidence of any matter entered therein in accordance with this Act and of the title of the persons entered therein as holders of stock.

Certificates of proprietorship of stock.

7.—(1.) On demand of a holder of Corporation stock the Corporation may if they think fit give to him a certificate of the proprietorship thereof under their common seal specifying the amount of Corporation stock to which he is entitled (in this Act referred to as a stock certificate).

(2.) A stock certificate shall be primâ facie evidence of the title of the person therein named his executors administrators successors or assigns to the stock therein specified but the want of a stock certificate if such want be accounted for to the satisfaction of the Corporation shall not prevent the holder of stock from disposing of and transferring the same.

(3.) If a stock certificate is worn out or damaged the Corporation on production thereof may cancel it and give a similar stock certificate to the party in whom the property in the stock certificate and in the stock therein specified is then vested.

(4.) If a stock certificate is lost or destroyed the Corporation on proof thereof to their satisfaction may give a similar stock certificate to the party entitled to the stock certificate lost or destroyed.

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(5.) An entry of the issue of the stock certificate or of the substituted stock certificate as the case may be shall be made in the Corporation stock register.

TRANSFER.

Transfer in books.

8.—(1.) The Corporation or the registrar shall keep books wherein transfers of Corporation stock shall be entered (in this Act referred to as the Corporation stock transfer books).

(2.) Every such entry shall be conceived in proper words for the purpose of transfer and shall be signed by the party making the transfer or if he is absent by his agent thereunto lawfully authorised in writing under his hand attested by a witness.

(3.) Where the Bank of England are the registrar they may if they think fit require that the agent be so authorised by power of attorney under the hand and seal of the party making the transfer attested by two or more credible witnesses.

(4.) The person to whom a transfer is made may if he thinks fit underwrite his acceptance thereof.

(5.) Except as otherwise provided by some other Act of Parliament no mode of transferring Corporation stock other than that prescribed in this section shall be good in law.

Evidence on transfer.

9.—(1.) The Corporation or the registrar before allowing any transfer of stock may if the circumstances of the case appear to them or him to make it expedient require evidence of the title of any person claiming a right to make the transfer.

(2.) That evidence shall be a statutory declaration of one or more competent persons or of such other nature as the Corporation or the registrar with the approval of the Corporation may require.

Closing of transfer books.

10.—(1.) The Corporation or the registrar with the approval of the Corporation may as regards any portion of Corporation stock close the Corporation stock transfer books or the register of transfers of Corporation stock (as the case may be) on any day in the month next before that in which dividends on that portion of Corporation stock are payable but so that the books be not at any time kept closed for more than fifteen days.

(2.) The persons who on the day of such closing are inscribed as Corporation stockholders shall as between them and their transferees of Corporation stock be entitled to the dividend next payable thereon.

TRANSMISSION.

Transmission on death.

11.—(1.) The interest in Corporation stock of a stockholder dying shall be transferable by his executors or administrators notwithstanding any specific bequest thereof.

(2.) The Corporation or the registrar shall not be required to allow any executors or administrators to transfer any stock until the probate of the will of or the letters of administration to the deceased has or have been left with the Corporation or the registrar for registration and may require all the executors who have proved the will to join in the transfer.

Transmission on marriage &c.

12.—(1.) If the interest in any Corporation stock has become transmitted in consequence of the bankruptcy of a stockholder or the marriage of a female stockholder or by any lawful means other than a transfer in the Corporation stock transfer books or the death of a stockholder that transmission shall be authenticated by a statutory declaration of one or more competent persons or in such other manner as the Corporation or the registrar require.

(2.) The declaration shall state the manner in which and the party to whom the stock has been transmitted and shall be left with the Corporation or the registrar.

(3.) If the transmission is in consequence of the marriage of a female stockholder the declaration shall if the Corporation or the registrar so require set forth a copy of the register of the marriage or other particulars of the celebration thereof and declare the identity of the wife with the holder of the stock.

(4.) The name of the person entitled under the transmission shall be entered in the Corporation stock register.

(5.) Until the transmission has been so authenticated the Corporation or the registrar shall not be affected thereby and no person claiming by virtue thereof shall be entitled to receive any dividend on the stock.

Dividends.

Payment of dividends.

13. The Corporation may pay by the registrar the dividends on Corporation stock.

Dividends to executors, &c.

14. The Corporation or the registrar shall not be required to allow any executors or administrators to receive any dividend on Corporation stock held by their testator or intestate until the probate of the will or the letters of administration has or have been left with the Corporation or the registrar for registration.

Evidence of title.

15. The Corporation or the registrar before allowing the receipt of any dividend on any Corporation stock may if the circumstances of the case appear to them or him to make it expedient require evidence of the title of any person claiming a right to receive the dividend and that evidence shall be a statutory declaration of competent persons or of such other nature as the Corporation or the registrar may require.

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Dividends to joint holders.

16. Where more persons than one are registered as joint holders of any Corporation stock any one of them may give an effectual receipt for any dividend thereon unless notice to the contrary has been given to the Corporation or the registrar by any other of them.

Dividends when one joint holder is infant &c.

17. Where Corporation stock is standing in the name of an infant or person of unsound mind jointly with any person not under legal disability a letter of attorney for receipt of the dividends on the stock shall be sufficient authority in that behalf if given under the hand and seal of the person not under disability attested by two or more credible witnesses but the Corporation or the registrar before acting on the letter of attorney may if they think fit require proof to their satisfaction of the alleged infancy or unsoundness of mind by a statutory declaration of one or more competent persons.

Dividend warrants by post.

18.—(1.) Where a Corporation stockholder desires to have his dividends sent to him by post he may make a request for that purpose to the Corporation or the registrar in writing signed by him in a form approved by the Corporation and shall give to the Corporation or the registrar an address in the United Kingdom or in the Channel Islands or the Isle of Man to which the letters containing the warrants are from time to time to be sent.

(2.) The posting by the Corporation or the registrar of a letter containing a dividend warrant addressed to a stockholder at his request at the address so given by him shall as respects the liability of the Corporation and of the registrar be equivalent to the delivery of the warrant to the stockholder himself.

(3.) Every warrant so sent by post shall be deemed a cheque and the Corporation and the registrar shall in relation thereto be deemed a banker within the Crossed Cheques Act 1876.

39 & 40 Vict. c. 81.

Stock Certificates with Coupons to Bearer.

Provisions respecting stock certificates with coupons to bearer.

19.—(1.) On demand of a Corporation stockholder the Corporation or the registrar may issue to the stockholder a Corporation stock certificate to bearer that is to say a certificate of title to his stock or any part thereof entitling the bearer to the stock therein specified and transferable by delivery with coupons entitling the bearer of the coupons to the dividends on the stock.

(2.) A Corporation stock certificate to bearer shall not be issued in respect of any sum of stock other than ten pounds or a multiple of ten pounds.

(3.) Notwithstanding anything in this Act a trustee shall not apply for purchase take or hold a Corporation stock certificate to bearer unless he is in express words authorised to do so by the

instrument creating his trust and any contravention of this provision by a trustee shall be deemed a breach of trust but this provision shall not impose on the Corporation or the registrar an obligation to inquire or to take notice whether a person applying for or holding a stock certificate to bearer is or is not a trustee or subject the Corporation or the registrar to any liability in case of their or his with or without notice issuing to a trustee a stock certificate to bearer or invalidate any stock certificate issued.

(4.) Where a Corporation stock certificate to bearer is outstanding the stock represented thereby shall cease to be transferable in the Corporation stock transfer books.

(5.) The bearer of a Corporation stock certificate to bearer may on delivery up to the Corporation or the registrar of the certificate and of all unpaid coupons belonging thereto require to be entered in the Corporation stock register as the holder of the stock described in the certificate under which he derives title and thereupon the stock shall be re-entered in the register as transferable and shall become and again be transferable in the Corporation stock transfer books and shall as regards the mode of payment of the dividends thereon be in the like condition as if no stock certificate to bearer had been issued in respect thereof.

(6.) The coupons issued with a Corporation stock certificate to bearer shall comprise the dividends to be paid in respect of the stock therein specified for such period as the Corporation approve.

(7.) At the end of that period fresh coupons may be issued for such further period as the Corporation approve and so for successive periods during the continuance in force of the stock certificate but the Corporation or the registrar may in lieu of issuing fresh coupons in respect of any stock certificate give in exchange a fresh stock certificate with coupons.

(8.) Payment to the bearer of a coupon of the amount expressed therein shall be a full discharge to the Corporation and to the registrar from all liability in respect of that coupon and the dividend represented thereby.

(9.) Where the Bank of England are the registrar coupons shall be payable at the chief establishment of the Bank at the expiration of three clear days from the day of presentation and at any branch establishment of the Bank situate more than ten miles from the chief establishment at the expiration of five clear days from the day of presentation.

(10.) If a Corporation stock certificate to bearer or coupon is worn out or damaged the Corporation or the registrar on production and delivery up thereof may cancel it and issue a new certificate or coupon.

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(11.) If a Corporation stock certificate to bearer or coupon is lost or destroyed the Corporation or the registrar may issue a new certificate or coupon on receiving indemnity to the satisfaction of the Corporation against the claims of all persons deriving title under the certificate or coupon lost or destroyed.

(12.) Corporation stock specified in a stock certificate to bearer shall be charged on the same securities and be subject to the same powers of redemption if any and other powers and save as regards the mode of transfer and of payment of dividends thereon and save so far as a stock certificate to bearer is a negociable instrument shall be subject to the same incidents in all respects as if that stock had continued to be registered in the Corporation stock register as transferable in books or by deed.

(13.) Where the Bank of England are the registrar they may with the sanction of the Corporation from time to time issue any forms that may be required for carrying into effect the provisions of this Act and the Act of 1881 and may also from time to time make any regulations that are not inconsistent with this Act and the Act of 1881 as amended by this Act relative to the following things and when made may alter vary or repeal any such regulations and make other regulations instead thereof or in addition thereto and any such regulations for the time being in force shall be duly observed.

(*a.*) The period for which coupons are to be given.

(*b.*) The mode in which the Bank is to act in issuing stock certificates to bearer or entering in the transfer books the bearers of stock certificates to bearer.

(*c.*) The mode of proving the title of or identifying any person applying for a stock receipt or stock certificate or stock certificate to bearer.

(*d.*) With respect to anything necessary for carrying into effect the provisions of this Act and the Act of 1881 which relate to or affect the Bank.

General.

Nature of Corporation stock; notice of trusts.

20. (1.) Corporation stock is not liable to foreign attachment by the custom of London or otherwise.

(2.) No notice of any trust express implied or constructive in respect of any Corporation stock or of any Corporation stock certificate to bearer or coupon shall be entered in the Corporation stock register or in any other book kept by the Corporation or the registrar or be receivable by the Corporation or the registrar or affect the Corporation through the registrar or otherwise.

A.D. 1882.

Forgery.

21. (1.) Corporation stock shall be deemed capital stock of a body corporate within the Act of the session of the twenty-fourth and twenty-fifth years of the reign of Her present Majesty (chapter ninety-eight) "to consolidate and amend the statute law of England "and Ireland relating to indictable offences by forgery."

(2.) A Corporation stock certificate to bearer and a coupon connected therewith shall be deemed a stock certificate and coupon within the Forgery Act 1870.

33 & 34 Vict. c. 58.

Forms.

22. The forms given in the schedule to this Act may be used for the purposes therein indicated and the same or forms to the like effect with such variations or additions as circumstances require shall be effectual for those purposes.

Fees.

23. (1.) Fees not exceeding those specified in the schedule may be taken by or on behalf of the Corporation in the cases therein mentioned.

(2.) The proceeds of fees shall be paid by the Corporation into the loans fund provided for by the Act of 1881 and shall be applied in reduction of contributions out of the Corporation revenues payable into the loans fund in respect of dividends on such portions of Corporation stock as the Corporation having regard to the cases in which the fees are paid determine.

Section 31 and section 50 of Act of 1881 extended to this Act.

24. Section 31 (Expenses of Corporation in execution of Act) and section 50 (Power to borrow) shall extend and apply respectively to the expenses from time to time incurred by the Corporation in the execution of this Act and the sums required for the costs charges and expenses of this Act.

Costs of Act.

25. The costs charges and expenses of and incidental to the preparing applying for and obtaining this Act shall be paid by the Corporation out of the borough fund and borough rate and such costs shall include the costs incurred by the Corporation in or with the object of complying with the provisions of the Act of the session of Parliament held in the thirty-fifth and thirty-sixth years of the reign of Her present Majesty chapter ninety-one with respect to the Bill for this Act and all matters relating thereto as taxed and ascertained by the taxing officer of the House of Lords or of the House of Commons.

A.D. 1882.

SCHEDULE.

(A.)

Corporation Stock Certificate.

Borough of Swansea.

Number

This is to certify that A.B. of [ ] is the proprietor of [ ] pounds of Swansea Corporation Stock subject to the Acts of Parliament relating thereto.

Given under the common seal of the mayor aldermen and burgesses of the borough of Swansea this [ ] day of [ ] 18[ ].

(B.)

Transfer.

Swansea Corporation Stock [£3. 10*s.* per cent.].

No.

£	*s.*	*d.*

this day of in the year of our

Entered by Lord one thousand eight hundred and do assign and

transfer interest or share in the Swansea

Witness to the identity of Corporation Stock [£3. 10*s.* per cent.] transferable at the [Bank of England] and all my property and interest in and right to the same and the dividends thereon unto

executors administrators or assigns. Witness hand

Witness.

do freely and voluntarily accept the above stock transferred to

Witness

(C.)

APPLICATION FOR ISSUE OF POWER OF ATTORNEY.

[Bank of England] the day of 188

From A.B. and C.D. [the registered stockholders in the Bank books].

_____

_____

_____

_____ Swansea Corporation Stock [£3. 10*s.* per cent.].

To G.H. [the intended attorney]

_____

_____

_____

_____

_____

(D.)

POWER OF ATTORNEY FOR SALE AND TRANSFER AND FOR RECEIPT OF DIVIDENDS.

SWANSEA CORPORATION STOCK.

Acceptance sale of £_____ and Dividends.

I [or we] of do hereby constitute and appoint of and of my attorneys and attorney for me and in my name and on my behalf—

First—to accept all transfers made or to be made to me of any sum of

SWANSEA CORPORATION STOCK.

Secondly—to sell and transfer all or any part of the sum of

said stock or annuities standing in my name in the books of [the Governor and Company of the Bank of England];

Thirdly—to receive and give receipts for all dividends or payments due or to become due on any sum of the said stock or annuities from time to time standing in my name in the books of [the Governor and Company of the Band of England]

And also—to do whatever is necessary or proper to be done for the purposes aforesaid or any of them.

In witness whereof I have hereunto set my hand and seal this _____ day of _____ in the year of our Lord one thousand eight hundred and _____

Signed sealed and delivered by the above-named in the presence of

N.B.—The execution of this power must be attested by [two witnesses].

(*For further instructions see other side.*)

A.D. 1882.

[Indorsement.]

INSTRUCTIONS FOR EXECUTING THE WITHIN POWER OF ATTORNEY.

Corporate Account.

The date must be inserted in words and not in figures.

The execution must be attested by [two credible witnesses who are] not of the corporate body and who must add [their addresses and their qualities professions or occupations].

A witness resident in a town must give the number of the house as well as the name of the street.

If clerks or servants are witnesses they must give the names and addresses of their employers.

When a witness is a female she must state whether she is a spinster, wife, or widow; and if a wife she must give her husband's name address and quality profession or occupation.

A wife is not a valid witness to the execution of this letter of attorney when her husband's name appears in the letter as attorney or transferee.

If any alteration interlineation or erasure be made in this letter of attorney it must be particularly stated in the attestation subscribed to by the witnesses that such alteration interlineation or erasure was made previously to the execution of the letter.

I demand to act by this letter of attorney this day of 18

Witness

(E.)

DIVIDEND WARRANT.

SWANSEA CORPORATION STOCK
[£3 10*s.*] per cent.

To [the cashiers of the Bank of England].

Pay to bearer the sum of _____

---

for one quarter of a year's dividend on the sum of £ Swansea Corporation Stock ([£3. 10*s.*] per cent.) due 188 . Less property tax at *d.* per £

I do hereby acknowledge to have received of [the Bank of England] the above-mentioned sum, in full payment for one quarter of a year's dividend due as abovesaid.

Witness Witness my hand this 188 .

(F.)

A.D. 1882.

DIVIDEND WARRANT BY POST.

(I.)

SWANSEA CORPORATION STOCK [£3. 10*s.*] PER CENT.

Request for Transmission of Dividend Warrants by Post.

To [the Governor and Company of the Bank of England].

A sum of £ Swansea Corporation Stock [(£3 10*s.* per cent.)] is now standing in name as follows :— Amount.

"my" or "our."

_____ Names, addresses and descriptions as recorded in the Bank books.

_____

_____

_____

As the person entitled to the dividends upon the above-mentioned amount of stock hereby authorise [the Accountant General of the Bank of England for the time being] in the name of to draw upon [the Governor and Company of the Bank of England] for the amount of the quarterly dividends due and to become due on the said amount of stock or on the amount for the time being standing in name : "I" or "we" "myself" or "our nominee."

"my" or "our."

And hereby request the said [Accountant General] to send through the post, at risk and until further notice, the warrants so drawn to— "I" or "we."

"my" or "our."

Name . . . . . _____

If the account is a sole one insert here the name and address of the stockholder: if the account is a joint one insert here the name and address of one of the stockholders as nominee.

Present address _____

_____

SIGN HERE.

In the case of joint stockholders or of co-executors all must sign.

_____

_____

_____

_____

Date _____ 188 .

A.D. 1882.

[On second half-sheet of same form.]

This half-sheet is to be retained by the stockholder. Reference to it will often save unnecessary correspondence.

NOTICE TO HOLDERS OF SWANSEA CORPORATION STOCK [£3. 10s.] PER CENT,

Transmission of Dividend Warrants by Post.

Dividends upon the above-named stock may be transmitted through the post to the stockholder in sole accounts and to any one of the stockholders in joint accounts at their risk upon a form of request being duly filled up and forwarded to [the Accountant General Bank of England]. Forms are obtainable at [the Bank of England and at any of its branches].

N.B.—This arrangement does not apply to stockholders whose addresses are beyond the United Kingdom.

Persons receiving dividends under power of attorney cannot have the warrants for such dividends sent to them by post.

A separate form must be used for each separate holding of stock.

When forwarding a form of request care should be taken to state the number of overdue dividends if any.

Dividends are payable on [1st January 1st April 1st July and 1st October].

When the [1st] happens on a Sunday the dividends are not payable until the [2nd].

Forms of request may be delivered at [the Bank] at any date either by hand or through the post but when received between the day on which the balance for a dividend is struck and the day on which the dividend is payable the warrants for such next dividend will be forwarded as soon as possible but [the Bank] will not guarantee their being posted on the day before the dividend is payable.

For the dividend payable [1st January] the balance is struck on or about the [1st December].

,,	[1st April]	,,	,,	[1st March].
,,	[1st July]	,,	,,	[1st June].
,,	[1st October]	,,	,,	[1st September].

Warrants for overdue dividends will be forwarded as promptly as possible but not necessarily by return of post.

Any change of address of the stockholder in sole accounts or of the nominee in joint accounts should be notified at once to [the Accountant General]. When any such notification reaches [the Bank] less than a fortnight before the next dividend is due there may be a delay of a few days in the delivery of the warrant for such next dividend.

In the absence of any notification to the contrary it will be taken for granted that dividend warrants have duly reached their destinations. When they are not received on the correct day notice should be given to [the Accountant General] without delay.

As postal dividend warrants are made payable to order they must be indorsed: they are crossed in blank and consequently are only payable on presentation by a banker. (The [Bank] will not undertake to cross postal dividend warrants with the names of particular bankers.)

Instructions to transmit warrants by post remain in force although the stock may have been added to or a part sold.

Stockholders selling stock by attorney if they wish to continue to receive their dividends through the post, should instruct their bankers or brokers to obtain letters of attorney for sale only.

All communications with reference to postal dividend warrants should be addressed to [the Accountant General Bank of England] and the postage should be prepaid.

(2.)

POST DIVIDEND WARRANT.

SWANSEA CORPORATION STOCK.

[£3. 10*s.*] per Cent.

To [the Governor and Company of the Bank of England London].

Pay to me or my order on demand the sum of

being one quarter of a year's dividend at [£3. 10*s.*] per cent. per annum due on the 1st day of 188 , on the sum of £ { Swansea Corporation Stock ([£3 10*s.*] per cent.)

Less property tax at per £

Accepted for [the Governor and Company of the Bank of England]

[per pro

[F. May]

[Chief Cashier.] Accountant General.]

The person to whom this warrant is payable must sign his or her name on the back of it.

A.D. 1882.

(G.)

STOCK CERTIFICATE WITH COUPONS TO BEARER.

SWANSEA CORPORATION STOCK CERTIFICATE TO BEARER.

DIVIDEND AT [£3. 10*s.*] PER CENT. PER ANNUM.

[£50.] [A00000]

This is to certify that the bearer of this certificate is entitled to [fifty pounds] Swansea Corporation Stock with dividend thereon at the rate of [£3. 10*s.*] per cent. per annum transferable at [the Bank of England] pursuant to the Swansea Corporation Loans Act 1882.

Dated 188 .

[For the Governor and Company
of the Bank of England.]

[F. MAY.]

Countersigned

[S. O. GRAY]

[Chief Accountant
Bank of England.]

[A00000] [£50.]

The coupons attached to this certificate are payable at [the chief establishment of the Bank of England or at any of the country branches].

When the coupons are exhausted this certificate will be exchanged on presentation at [the Chief Cashier's Office Bank of England] for a new certificate with fresh coupons attached.

[COUPONS.]

5 Div. SWANSEA CORPORATION STOCK. Coupon for [Eight Shillings and Nine Pence] (Less Income Tax) being Three Months' Dividend at [£3. 10*s.*] per Cent. per Annum. [A00000] Due [1st January 1886] on Certificate for [FIFTY POUNDS] SWANSEA CORPORATION STOCK. [£0 8 9] Payable at [the Bank of England].	5 Div. SWANSEA CORPORATION STOCK. Due [1st Jan. 1886] [A00000] [£0 8 9]	4 Div. SWANSEA CORPORATION STOCK. Coupon for [Eight Shillings and Nine Pence] (Less Income Tax) being Three Months' Dividend at [£3. 10*s.*] per Cent. per Annum [A00000] Due [1st October 1885] on Certificate for [FIFTY POUNDS] SWANSEA CORPORATION STOCK. [£0 8 9] Payable at [the Bank of England].	4 Div. SWANSEA CORPORATION STOCK. Due [1st Oct. 1885] [A00000] [£0 8 9]
3 Div. SWANSEA CORPORATION STOCK. Coupon for [Eight Shillings and Nine Pence] (Less Income Tax) being Three Months' Dividend at [£3. 10*s.*] per Cent. per Annum. [A00000] Due [1st July 1885] on Certificate for [FIFTY POUNDS] SWANSEA CORPORATION STOCK. [£0 8 9] Payable at [the Bank of England].	3 Div. SWANSEA CORPORATION STOCK. Due [1st July 1885] [A00000] [£0 8 9]	2 Div. SWANSEA CORPORATION STOCK. Coupon for [Eight Shillings and NinePence] (Less Income Tax) being Three Months' Dividend at [£3. 10*s.*] Per Cent. Per Annum. [A00000] Due [1st April 1855] on Certificate for [FIFTY POUNDS] SWANSEA CORPORATION STOCK. [£0 8 9] Payable at [the Bank of England.]	2 Div. SWANSEA CORPORATION STOCK. Due [1st Apr. 1885] [A00000] [£0 8 9]

FEES.

	£	s.	d.
On original issue of stock certificate - - - -	0	2	6
On any new stock certificate - - - - -	0	2	6
On transfer, including certificate - - - -	0	5	0
On any issue of stock certificate to bearer in respect of every ten pounds of stock specified therein - - - -	0	0	6
On re-entry in Corporation stock register of stock specified in stock certificate to bearer - - - - - -	0	5	0

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