STATUTORY INSTRUMENTS

2025 No. 553

CAPITAL GAINS TAX

CORPORATION TAX

The Taxation of Chargeable Gains (Gilt-edged Securities) Order 2025

Made - - - - 6th May 2025

The Treasury, in exercise of the powers conferred by paragraph 1 of Schedule 9 to the Taxation of Chargeable Gains Act 1992(**a**), make the following Order:

Citation

1. This Order may be cited as the Taxation of Chargeable Gains (Gilt-edged Securities) Order 2025.

Securities specified as gilt-edged securities

2. For the purposes of the Taxation of Chargeable Gains Act 1992 the following securities are specified as "gilt-edged securities"—

4½% Treasury Gilt 2028

0¾% Index-linked Treasury Gilt 2033

4⅝% Treasury Gilt 2034

4¾% Treasury Gilt 2043

3¾% Treasury Gilt 2027

4⅜% Treasury Gilt 2054

4% Treasury Gilt 2031

1¼% Index-linked Treasury Gilt 2054

4⅛% Treasury Gilt 2029

4¼% Treasury Gilt 2034

4⅜% Treasury Gilt 2040

4⅜% Treasury Gilt 2028

4⅜% Treasury Gilt 2030

1⅛% Index-linked Treasury Gilt 2035.

(**a**) 1992 c. 12.

Vicky Foxcroft
Jeff Smith

6th May 2025 Two of the Lords Commissioners of His Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

Section 115 of the Taxation of Chargeable Gains Act 1992 (c. 12) provides that gains on the disposal of "gilt-edged securities" are not chargeable gains. They are not therefore subject to capital gains tax (or, for companies, corporation tax). Paragraph 1 of Schedule 9 to the Taxation of Chargeable Gains Act 1992 provides that "gilt-edged securities" are those securities specified in Part II of Schedule 9 and such stocks and bonds issued under section 12 of the National Loans Act 1968 (c. 13) denominated in sterling and issued after 15th April 1969, as may be specified by order made by the Treasury. In exercise of that power this Order specifies fourteen securities as "gilt-edged securities".

A complete list of gilt-edged securities which are exempt from capital gains tax may be found online at www.gov.uk/guidance/gilt-edged-securities-exempt-from-capital-gains-tax or obtained by writing to Assets, Residence and Valuation Policy, HMRC, 3C/03, 100 Parliament Street, London, SW1A 2BQ.

A Tax Information and Impact Note has not been prepared for this instrument as it contains no substantive changes to policy.

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