STATUTORY INSTRUMENTS

1964 No. 884

EDUCATION, ENGLAND AND WALES

The Teachers' Superannuation (Accounts) Regulations 1964

Made - - - -	16*th June* 1964
Coming into Operation	24*th June* 1964

The Treasury, in exercise of the powers conferred upon them by section 15(1) of the Teachers (Superannuation) Act 1925(a) (hereafter referred to as " the Act ") and of all other powers enabling them in that behalf, hereby make the following Regulations :—

1. The account of revenue and expenditure required to be kept under section 15 of the Act shall be prepared by the Secretary of State for Education and Science in the form set out in the Schedule to these Regulations.

2.—(1) Expenditure in any financial year upon annual allowances, upon death gratuities, and upon gratuities (other than death gratuities) and other lump sums shall be apportioned between service before 1st June 1922 and service on and after that date in the manner specified in this Regulation.

(2) The amount (taken to the nearest pound) of every annual allowance which is in payment at the end of the financial year or at the end of the last preceding financial year shall be multiplied by a fraction of which the numerator is the period (computed to the nearest year) of the recognised and contributory service of the teacher on and after the 1st June 1922, and the denominator is the total period (similarly computed) of his recognised and contributory service, and the product shall be expressed to the nearest pound.

(3) The sum of the products obtained under the last foregoing paragraph in respect of all annual allowances which are in payment at the end of the financial year shall be divided by the total amount (taken to the nearest pound) of all such allowances.

(4) The sum of the products obtained under paragraph (2) of this Regulation in respect of all annual allowances which are in payment at the end of the last preceding financial year shall be divided by the total amount (taken to the nearest pound) of all such allowances.

(5) The total expenditure in the financial year upon annual allowances shall be multiplied by one half of the sum of the quotients obtained under paragraphs (3) and (4) of this Regulation, and the product shall be expressed to the nearest pound.

(6) The product obtained under the last foregoing paragraph shall be taken to be the amount of expenditure in the financial year upon annual allowances which is attributable to service on and after 1st June 1922, and the difference between that amount and the total expenditure in the financial year upon annual allowances shall be taken to be the amount of that expenditure which is attributable to service before that date.

(a) 15 & 16 Geo. 5. c. 59.

(7) The amount (taken to the nearest pound) of every death gratuity which is awarded during the financial year shall be multiplied by a fraction of which the numerator is the period (computed to the nearest year) of the recognised and contributory service of the teacher on and after 1st June 1922, and the denominator is the total period (similarly computed) of his recognised and contributory service, and the product shall be expressed to the nearest pound.

(8) The sum of the products obtained under the last foregoing paragraph in respect of all death gratuities which are awarded during the financial year shall be divided by the total amount (taken to the nearest pound) of all such gratuities.

(9) The total expenditure in the financial year upon death gratuities shall be multiplied by the quotient obtained under the last foregoing paragraph, and the product shall be expressed to the nearest pound.

(10) The product obtained under the last foregoing paragraph shall be taken to be the amount of expenditure in the financial year upon death gratuities which is attributable to service on and after 1st June 1922, and the difference between that amount and the total expenditure in the financial year upon death gratuities shall be taken to be the amount of that expenditure which is attributable to service before that date.

(11) Expenditure in any financial year upon gratuities (other than death gratuities) and other lump sums shall be apportioned in like manner as, under paragraphs (7) to (10) of this Regulation, expenditure upon death gratuities is to be apportioned.

(12) For the purposes of this Regulation an annual allowance shall be taken to be in payment at any time if it has been awarded, but has not ceased to be payable, before that time.

3. The Interpretation Act 1889(**a**) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

4. The Regulations(**b**) dated 10th January 1928 made by the Treasury under section 15 of the Act regarding the form and manner of preparation of the account to be kept under that section, the Regulations(**c**) dated 31st October 1944 made by the Treasury under that section, amending the first mentioned Regulations, and the Teachers' Superannuation (Accounts) Regulations 1958(**d**), are hereby revoked.

5. These Regulations may be cited as the Teachers' Superannuation (Accounts) Regulations 1964 and shall come into operation on 24th June 1964.

M. A. Hamilton,

Ian MacArthur,

Two of the Lords Commissioners of Her Majesty's Treasury.

16th June 1964.

(**a**) 52 & 53 Vict. c. 63.
(**b**) S.R. & O.1928/17 (Rev. VI, p. 486: 1928, p. 466).
(**c**) S.R. & O.1944/1244 (Rev. VI, p. 486: 1944 I, p. 88).
(**d**) S.I.1958/1478 (1958 I, p. 1016).

SCHEDULE

FORM OF ACCOUNT

Teachers (Superannuation) Act 1925 (*Section* 15(1) *and Second Schedule*)

Account of Revenue and Expenditure under the Teachers (Superannuation) Acts 1918 to 1956 from the 1st April 19 to the 31st March 19 .

Revenue	£	Expenditure	£
I. To Balance on (Opening of Period of Account)		I. By Allowances and Gratuities attributable to Service before 1st June 1922(*a*)	
II. To Contributions—		(i) Annual Allowances	
(i) From teachers and other persons eligible		(ii) Additional allowances (lump sums), gratuities in lieu thereof, supplementary death gratuities and short service gratuities ...	
(ii) From employers		(iii) Death Gratuities	
III. To Moneys provided by Parliament, equal to the Expenditure shown under Heading I of the Expenditure side of this Account(*a*)		(iv) Transfer values	
IV. To Payments on re-entry into Employment in Contributory Service		II. By Allowances and Gratuities attributable to Service from 1st June 1922:—	
V. To Amounts recovered from returns of contributions in accordance with section 10(1) of the National Insurance Act 1959 ...		(i) Annual Allowances	
VI. To other Revenue		(ii) Additional allowances (lump sums), gratuities in lieu thereof, supplementary death gratuities and short service gratuities ...	
(i) Transfer Values (*b*)		(iii) Death gratuities	
(ii) Miscellaneous		(iv) Transfer values	
VII. To Interest on Mean Balance of Revenue over Expenditure ...		(v) Returns of contributions ...	
		III. By Payments in lieu of graduated contributions made to the National Insurance Fund	
		IV. Other Expenditure ...	
		V. Balance on 31st March 19	

(*a*) The sums shown under these heads (revenue head III, expenditure head I) include amounts spent on benefits payable in respect of poor law service and service as educational organisers. This expenditure is not in fact met by money provided by Parliament. The sums involved are not significant and the work involved in isolating them would be considerable.

(*b*) Any expenditure incurred on the discharge of a liability arising from the receipt of a transfer value is shown under the appropriate subhead of head II (Expenditure).

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations revoke and replace the Regulations dated 10th January 1928 and 31st October 1944 and the Teachers' Superannuation (Accounts) Regulations 1958, which prescribed the form and manner of preparation of the account of revenue and expenditure kept under section 15 of the Teachers (Superannuation) Act 1925.

The Regulations provide for a new method of apportioning expenditure in respect of annual allowances, death gratuities, and other gratuities and lump sums between service before 1st June 1922 and service on and after that date. The form of account has been amended to omit shillings and pence and two headings which no longer apply and to insert new headings for revenue and expenditure in connection with the operation of the National Insurance graduated pension scheme.