1960 No. 2240

The Teachers Superannuation (Allocation of Pension) Amending Rules, 1960

Made - - - -	*2nd December,* 1960
Laid before Parliament	*8th December,* 1960
Coming into Operation	*3rd April,* 1961

The Minister of Education, with the consent of the Treasury, and after consultation with representatives of teachers affected, in exercise of the powers conferred upon him by section 1 of the Teachers (Superannuation) Act, 1937(a), as amended by the Teachers (Superannuation) Act, 1956(b), hereby makes the following rules:—

1. These rules may be cited as the Teachers Superannuation (Allocation of Pension) Amending Rules, 1960, and shall come into operation on the third day of April, 1961.

2. Rule 8 of the Teachers Superannuation (Allocation of Pension) Rules, 1956(c) (relating to the amount of annual superannuation allowance that a teacher may surrender) is hereby amended by inserting the following paragraph after paragraph (*b*) thereof:—

"(*bb*) so much of his allowance as would make the part thereof (as reduced by the amount surrendered) payable in respect of contributory service after the second day of April, 1961, which was non-participating employment within the meaning of the National Insurance Act, 1959, less than the graduated retirement benefit which, when expressed as a yearly rate, would be payable to him under that Act in return for an amount of graduated contributions equal to one such contribution paid in each week of the period of the service in respect of a weekly payment of remuneration of fifteen pounds; or"

Concur

Michael Hughes-Young,
J. D. Gibson-Watt,
Two of the Lords Commissioners of Her Majesty's Treasury.

2nd December, 1960.

Given under the Official Seal of the Minister of Education this 29th day of November, 1960.

(L.S.)

David Eccles,
Minister of Education.

EXPLANATORY NOTE

(This Note is not part of the Rules but is intended to indicate their general purport.)

These rules provide that, where that part of a teacher's pension which is in respect of non-participating employment within the meaning of the National Insurance Act, 1959, is reduced by the teacher's allocating part of his pension in favour of a beneficiary, the amount remaining after the reduction shall not be less than the maximum graduated National Insurance pension which would have been payable had the employment not been non-participating employment.

(a) 1 Edw. 8 & 1 Geo. 6. c. 47. (b) 4 & 5 Eliz. 2. c. 53.
(c) S.I. 1956/1512 (1956 I, p. 718).