POLICY NOTE

THE TEACHERS' SUPERANNUATION AND PENSION SCHEME (SCOTLAND) AMENDMENT REGULATIONS 2016

SSI 2016/62

The above instrument was made in exercise of the powers conferred by sections 9 and 12 of, and Schedule 3 to, the Superannuation Act 1972 and by section 1(1) and (2)(d) of, and paragraph 4(b) of Schedule 2 to, the Public Service Pensions Act 2013. The instrument is subject to negative procedure.

Policy Objectives

The purpose of this instrument is to make amendments to the Teachers' Superannuation (Scotland) Regulation 2005 and the Teacher' Pension Scheme (Scotland) (No. 2) Regulations 2014 ("the 2014 Regulations"). Regulation 3 provides for members of the Scottish Teachers' Superannuation Scheme to pay contributions by reference to actual annual salary which mirrors the approach in the 2014 Regulations. Regulation 7 provides that the employer contribution rate is determined by reference to regular scheme valuations. The instrument also corrects certain minor errors and makes provision for a change of name for the Scottish Further Education Unit.

Consultation

To comply with the requirements of section 9(5) of the Superannuation Act 1972 and section 21(1) of the Public Service Pensions Act 2013, a formal consultation was undertaken from 12 November 2015 to 16 December 2015. Those consulted were all teachers' employers (including all 32 Scottish local authorities), Scottish Colleges and Higher Education establishments, Independent Schools, teachers' unions and relevant Scottish and UK Government Departments. As part of that consultation 14 responses were received with two commenting and the key comment proposing that more context should have been provided regarding the minor errors to aid understanding. A summary of the consultation responses will be made available on the Scottish Public Pensions Agency website www.sppa.gov.uk

Impact Assessments

With the exception of the change of name for the Scottish Further Education Unit the changes provided by this instrument relate to the pension reforms introduced from April 2015. An equality impact statement covering the 2015 reforms was produced and is available on the SPPA website.

Financial Effects

No Business and Regulatory Impact Assessment has been prepared because no impact on the private or voluntary sector is foreseen.

Scottish Public Pensions Agency
An Agency of the Scottish Government
6 January 2016