STATUTORY INSTRUMENTS

2018 No. 971

TONNAGE TAX

The Tonnage Tax (Training Requirement) (Amendment etc.) Regulations 2018

Made - - - -	*4th September 2018*
Laid before the House of Commons	*7th September 2018*
Coming into force - -	*1st October 2018*

The Secretary of State, in exercise of the powers conferred by paragraphs 29, 31 and 36 of Schedule 22 to the Finance Act 2000(**a**), makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Tonnage Tax (Training Requirement) (Amendment etc.) Regulations 2018 and come into force on 1st October 2018.

Application

2.—(1) These Regulations apply for the purposes of calculating the payments in lieu of training for the purpose of the Tonnage Tax (Training Requirement) Regulations 2000(**b**) in respect of a relevant four month period falling after 30th September 2018.

(2) In paragraph (1), a "relevant four month period" means a period of four months commencing on 1st February, 1st June or 1st October in any year.

Amendment of Regulations

3.—(1) The Tonnage Tax (Training Requirement) Regulations 2000 are amended as follows.

(2) In regulation 15(1)(b) (payments in lieu of training) for "£1,259" substitute "£1,284".

(3) In regulation 21(4) (higher rate of payment in case of failure to meeting training requirement) for "£1,172" substitute "£1,195".

Revocation

4. The Tonnage Tax (Training Requirement) (Amendment etc.) Regulations 2017(**c**) are revoked.

(**a**) 2000 c. 17.
(**b**) S.I. 2000/2129, amended by S.I. 2015/788 and S.I. 2017/882; there are other amending instruments but none are relevant.
(**c**) S.I. 2017/882.

Signed by the authority of the Secretary of State for Transport

Nusrat Ghani
Parliamentary Under Secretary of State
Department for Transport

4th September 2018

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations further amend the Tonnage Tax (Training Requirement) Regulations 2000 by increasing the amount of the payments which fall to be made in lieu of training and which are payable to the Maritime Training Trust. Payments are to be made in lieu of training where the training commitment of a company or group provides for such payments, or where the company or group does not provide training in accordance with the training commitment.

These Regulations increase the amount payable for each month during a relevant four month period commencing on or after 1st October 2018 in respect of the training requirement under the Tonnage Tax (Training Requirement) Regulations 2000 from £1,259 to £1,284.

Where a company or group is treated as having failed to meet its training commitment and the higher rate of payment applies, the basic rate which is used to calculate the higher rate is increased from £1,172 to £1,195.

These Regulations revoke the Tonnage Tax (Training Requirement) (Amendment etc.) Regulations 2017 which increased the rates in 2017 and are superseded by these Regulations. An impact assessment has not been prepared for this instrument as it has minimal impact on the private sector. No impact is expected on the public sector, charities or voluntary bodies. An Explanatory Memorandum is available alongside the instrument on the UK legislation website, www.legislation.gov.uk.

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£4.90

UK201809051006 09/2018 19585

http://www.legislation.gov.uk/id/uksi/2018/971

ISBN 978-0-11-117247-6

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