THE

PUBLIC GENERAL STATUTES.

56 VICTORIA.

CHAPTER 1.

An Act to make further Provision for the Expenses of the Coinage Act, 1891. [28th March 1893.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Further provision for expenses of exchange of light gold coins. 54 & 55 Vict. c. 72.

1. Towards meeting the expenses incurred in pursuance of the Coinage Act, 1891, there shall be charged on and from time to time issued out of the Consolidated Fund, in addition to the sum mentioned in the said Act, such sum or sums, not exceeding in the whole two hundred and fifty thousand pounds, as the Treasury direct, and any sum so issued may, so far as not immediately required, be invested in such manner as the Treasury direct, and any interest thereon shall be applied for the purposes of the said expenses.

Short title.

2. This Act may be cited as the Coinage Act, 1893.

CHAPTER 2.

An Act to exempt from Income Tax the Invested Funds of Trade Unions applied in payment of Provident Benefits. [28th March 1893.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Provident funds of trade unions to be exempt from income tax. 34 & 35 Vict. c. 31. 39 & 40 Vict. c. 22.

1. A trade union duly registered under the Trade Union Acts, 1871 and 1876, shall be entitled to exemption from income tax chargeable under Schedules A., C., and D. of any Acts for granting duties of income tax in respect of the interest and dividends of the trade union applicable and applied solely for the purpose of provident benefits.

Provided always that the exemption shall not extend to any trade union by the rules of which the amount assured to any member, or person nominated by or claiming under him, shall exceed the total sum of two hundred pounds, or the amount of any annuity granted to any member, or person nominated by him, shall exceed the sum of thirty pounds per annum.

Mode of claiming exemption.

2. The exemption shall be claimed and allowed in the same manner as is prescribed by law in the case of income applicable and applied to charitable purposes.

Definition of "provident benefits."

3. In this Act the expression "provident benefits" means and includes any payment made to a member during sickness or incapacity from personal injury, or while out of work; or to an aged member by way of superannuation, or to a member who has met with an accident or has lost his tools by fire or theft, or a payment in discharge or aid of funeral expenses on the death of a member or the wife of a member, or as provision for the children of the deceased member, where the payment in respect whereof exemption is claimed is a payment expressly authorised by the registered rules of the trade union claiming the exemption.

Short title.

4. This Act may be cited as the Trade Union (Provident Funds) Act, 1893.

CHAPTER 3.

An Act to apply certain sums out of the Consolidated Fund to the service of the years ending on the thirty-first day of March one thousand eight hundred and ninety-one, one thousand eight hundred and ninety-two, one thousand eight hundred and ninety-three, and one thousand eight hundred and ninety-four.

[28th March 1893.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal subjects, the Commons of the United Kingdom of Great Britain and Ireland, in Parliament assembled, towards making good the supply which we have cheerfully granted to Your Majesty in this session of Parliament, have resolved to grant unto Your Majesty the sums herein-after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Issue of 806,711*l.* 4*s.* 7*d.* out of the Consolidated Fund for

1. The Commissioners of Her Majesty's Treasury for the time being may issue out of the Consolidated Fund of the United Kingdom of Great Britain and Ireland, and apply towards making good