JAPAN

The Trading With the Enemy (Custodian) (Amendment) (Japan) Order, 1948

1948 No. 2486

Made - - - - 16th November, 1948

The Board of Trade in exercise of the powers conferred upon them by Section 7 of the Trading with the Enemy Act, 1939(a), and of all other powers enabling them in that behalf do hereby make the following Order.

1. Articles 1, 4 and 5 of the Trading with the Enemy (Custodian) Order, 1939(b) (requiring payment of certain moneys to the Custodian and imposing restrictions and requirements in regard to certain property in the United Kingdom) shall not apply to:—

(*a*) any money which would but for the existence of a state of war become payable to or for the benefit of any person within the description contained in Article 2 of this Order on or after the date when this Order comes into force by reason of any trade authorised by Article 1 of the Trading with the Enemy (Authorisation) (Japan) Order, 1948(c);

(*b*) any property which on or after the date when this Order comes into force comes into the ownership of such person as aforesaid by reason of any such trade as aforesaid.

2. This Order shall apply to the Japanese state, to any individual resident or carrying on business in Japan or to any body of persons (whether corporate or unincorporate) carrying on business in or constituted or incorporated in or under the laws of Japan.

3. For the purposes of this Order " Japan " means all territory which was under Japanese sovereignty on 7th December, 1941.

4. This Order may be cited as the Trading with the Enemy (Custodian) (Amendment) (Japan) Order, 1948, and shall come into force on the 16th day of November, 1948.

Dated this 16th day of November, 1948.

H. S. Gregory,

An Under Secretary of the Board of Trade.

EXPLANATORY NOTE

(*This Note is not part of the Order, but is intended to indicate its general purport.*)

By an Order dated 16th November, 1948 (S.I. 1948 No. 2485) the Board of Trade authorised the transaction of the business of insurance with the Japanese state and with persons in Japan. The present Order removes Board of Trade and Custodian control over money and property accruing in consequence of this authorisation.

(a) 2 & 3 Geo. 6. c. 89. (b) S.R. & O. 1939 (No. 1198) II, p. 3202.
(c) S.I. 1948 No. 2485, p. 4365 above.