CHAPTER 60.

An Act to amend the Tramways (Ireland) Acts, 1860 to 1896. [8th August 1900.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Extent of Act.

1. This Act shall extend only to Ireland.

Amendment of Acts. 59 & 60 Vict. c. 34. 23 & 24 Vict. c. 152.

2. The Tramways (Ireland) Acts, 1860 to 1896, as interpreted by the Railways (Ireland) Act, 1896, are hereby amended as follows:—

(1.) Section nineteen of the Tramways (Ireland) Act, 1860, shall be read and construed as if the words "The Lands Clauses Acts" were inserted therein in lieu of the words "The Lands "Clauses Consolidation Act, 1845, and the Railways Act "(Ireland), 1851."

(2.) Any Order in Council under the Tramways (Ireland) Acts, 1860 to 1896, may provide that section forty-two of the Tramways (Ireland) Act, 1860, shall not apply to the tramway authorised by the Order.

(3.) Where any light railway or tramway constructed under the Tramways (Ireland) Acts, 1860 to 1896, has not been aided out of moneys provided by Parliament, no guarantee of a county district granted after the passing of this Act under those Acts as amended by this Act shall be deemed to impose any liability on any county district in respect of the default on the part of the promoters of such light railway or tramway in completing, working, and maintaining the undertaking, and any such guarantee of a county district shall be deemed to guarantee only the payment of dividends not exceeding four per centum upon so much of the share capital of the undertaking as is for the time being paid up capital as defined by the said Acts, provided that such guarantee shall operate only during the period authorised for the construction of the light railway or tramway or any extension or extensions of such period, and thereafter only during such period or periods (whether consecutive or not) as the light railway or tramway is open for traffic and is working.

Exemption from application of 23 & 24 Vict. c. 152. s. 43.

3. Any Order in Council under the Tramways (Ireland) Acts, 1860 to 1896, may provide that so much of section forty-three of the Tramways (Ireland) Act, 1860, as prohibits a house wholly built of stone or brick with lime, or any of the outbuildings or offices thereof, or any part of any yard, haggard, or orchard, from being taken for the purpose of the undertaking without the consent in writing of the owner respectively, shall not apply to the tramway authorised by the Order.

4. This Act may be cited as the Tramways (Ireland) Act, 1900, and this Act and the Tramways (Ireland) Acts, 1860 to 1896, may be cited collectively as the Tramways (Ireland) Acts, 1860 to 1900. Short title.

5. All words and expressions in this Act which are not thereby defined or explained, and are defined or explained in any of the Tramways (Ireland) Acts, 1860 to 1896, have, unless there is something inconsistent in the context, the same meaning as in the said Acts, and the said Acts as varied by this Act shall so far as is consistent with the tenor thereof be read and construed as one Act. Interpretation and construction.

CHAPTER 61.

An Act to provide for raising a Supplemental Loan for the Service of the Year ending the thirty-first day of March nineteen hundred and one. [8th August 1900.]

Most Gracious Sovereign,

WE Your Majesty's most dutiful and loyal subjects the Commons of the United Kingdom of Great Britain and Ireland in Parliament assembled, towards raising the necessary supplies granted to Your Majesty, have resolved that sums not exceeding thirteen million pounds be raised in manner provided by this Act; and do therefore most humbly beseech Your Majesty that it may be enacted, and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1.—(1.) In addition to the sums authorised to be raised by the War Loan Act, 1900, any further sums required for raising the supply granted to Her Majesty for the service of the year ending the thirty-first day of March nineteen hundred and one or for paying off any security issued under this Act may be raised up to an amount not exceeding thirteen million pounds by all or any of the following methods, namely, by means of a Supplemental War Loan or by means of the issue of Treasury bills or Exchequer bonds. Borrowing for purpose of supply for year 1900-1. 63 & 64 Vict. c. 2.

(2.) The Supplemental War Loan shall be raised in the same manner as the Special War Loan under the War Loan Act, 1900, by the issue of War Stock or War Bonds as provided by that Act; and that Act shall apply with respect to the Supplemental War Loan as it applies with respect to the Special War Loan.

(3.) The Treasury may fix the date from which dividends are to be payable on any War Stock or War Bonds issued for the purpose of the Supplemental War Loan, and the date so fixed shall, as regards any War Stock or War Bonds so issued, be substituted in section four of the War Loan Act, 1900, for the sixth day of April nineteen hundred.

(4.) The principal of, and the interest on, any Exchequer Bonds issued under this Act shall be charged on and be payable out of the Consolidated Fund or the growing produce thereof.

Short title. **2.** This Act may be cited as the Supplemental War Loan Act, 1900.

CHAPTER 62.

An Act to amend the Colonial Stock Acts, 1877 and 1892, and the Trustee Act, 1893. [8th August 1900.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Amendment of 40 & 41 Vict. c. 59. s. 19, as to Colonial Stock.

1. For the purpose of enabling the Colonial Stock Acts, 1877 and 1892, to be applied to stock issued before the passing of this Act, it shall not be necessary that any prospectus, notice, stock certificate, coupon, dividend warrant, or other certificate or document issued before the passing of this Act in relation to the stock, should state the particulars required to be stated therein by section nineteen of the Colonial Stock Act, 1877.

Power for trustees to invest in Colonial Stock. 56 & 57 Vict. c. 53.

2. The securities in which a trustee may invest under the powers of the Trustee Act, 1893, shall include any Colonial Stock which is registered in the United Kingdom in accordance with the provisions of the Colonial Stock Acts, 1877 and 1892, as amended by this Act, and with respect to which there have been observed such conditions (if any) as the Treasury may by order notified in the London Gazette prescribe.

The restrictions mentioned in section two subsection (2) of the Trustee Act, 1893, with respect to the stocks therein referred to shall apply to Colonial Stock. The Treasury shall keep a list of any Colonial Stocks in respect of which the provisions of this Act are for the time being complied with, and shall publish the list in the London and Edinburgh Gazettes, and in such other manner as may give the public full information on the subject.

Application to Scotland.

3. In the application of this Act to Scotland the words "Trusts (Scotland) Amendment Act, 1884," shall be substituted for the words "Trustee Act, 1893," where those words first occur in section two, and the restrictions mentioned at the end of the said section shall apply.

Short title. 40 & 41 Vict. c. 59. 55 & 56 Vict. c. 35.

4. This Act may be cited as the Colonial Stock Act, 1900, and the Colonial Stock Acts, 1877 and 1892, and this Act may be cited collectively as the Colonial Stock Acts, 1877 to 1900.