STATUTORY INSTRUMENTS

1981 No. 506

RATING AND VALUATION

The Transport Boards (Adjustment of Payments) Order 1981

Laid before Parliament in draft

Made - - - - - 30*th March* 1981

Coming into Operation 31*st March* 1981

The Secretary of State for the Environment, after consultation with such of the transport boards and such associations of local authorities as appeared to him to be concerned and with the local authority with whom consultation appeared to him to be desirable, in exercise of the powers conferred by paragraph 5(*c*) of Schedule 5 to the General Rate Act 1967**(a)** and now vested in him **(b)** and of all other powers enabling him in that behalf, hereby makes the following order, in the terms of a draft approved by resolution of each House of Parliament:—

Title and commencement

1. This order may be cited as the Transport Boards (Adjustment of Payments) Order 1981 and shall come into operation on the day following the day on which it is made.

Alteration of the standard amount for the British Railways Board

2. In paragraph 1 of Schedule 5 to the General Rate Act 1967**(c)** (which sets out the standard amounts by reference to which payments in lieu of rates by transport boards are determined) for the year 1981-82 and subsequent years, for the figure "17,890,000" there shall be substituted the figure "17,963,000".

Michael R. D. Heseltine,
Secretary of State for the Environment.

30th March 1981.

(a) 1967 c. 9. **(b)** S.I. 1970/1681.
(c) Paragraph 1 of Schedule 5 was amended by S.I. 1980/494.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends, for rating years commencing on or after 1st April 1981, the standard amount which determines the contributions payable in lieu of rates by the British Railways Board.

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