2. The Interpretation Act, 1889(a), applies to the interpretation of these regulations as it applies to an Act of Parliament.

3. For "15s. 0d." in head (i) and "30s. 0d." in head (ii) of the Third Schedule to the Local Government (Travelling Allowances, etc.) (Scotland) Regulations, 1954(b) there shall be substituted "20s. 0d." and "40s. 0d." respectively.

Dated this 21st day of June, nineteen hundred and fifty-seven.

John S. Maclay,
One of Her Majesty's
Principal Secretaries of State.

St. Andrew's House,
Edinburgh, 1.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations prescribe in pursuance of section 16 of the Local Government (Miscellaneous Provisions) Act, 1953 revised maximum amounts which may be paid to members of any body to which Part VI of the Local Government Act, 1948 applies by way of financial loss allowance for loss of earnings or additional expenses (other than travelling or subsistence) incurred in the performance of their duties as such members.

LOCAL LOANS

1957 No. 1712

The Treasury (Loans to local authorities) (Interest) (No. 3) Minute, 1957

Made - - - - *27th September,* 1957
Coming into Operation *28th September,* 1957

My Lords read Section 1 of the Public Works Loans Act, 1897(c), Section 5 of the Public Works Loans Act, 1935(d), and Section 10 of the Local Authorities Loans Act, 1945(e).

The Chancellor of the Exchequer now recommends, and My Lords approve, as follows:—

1. The following scale shall come into operation on the twenty-eighth day of September, 1957, and shall apply to all loans advanced to local authorities, as defined in Section 10 of the Local Authorities Loans Act, 1945, from the Local Loans Fund on or after that date:—

	Per cent.
Loans for not more than five years	7¼
Loans for more than five years but not more than fifteen years	6¾
Loans for more than fifteen years	6¾

(a) 52 & 53 Vict. c. 63. (b) S.I. 1954/265 (1954 I, p. 1159).
(c) 60 & 61 Vict. c. 51. (d) 26 Geo. 5 & 1 Edw. 8. c. 5. (e) 8 & 9 Geo. 6. c. 18.

2. Treasury (Loans to local authorities) (Interest) (No. 2) Minute, 1957(a), is hereby revoked.

3. This Treasury Minute may be cited as the Treasury (Loans to local authorities) (Interest) (No. 3) Minute, 1957.

4. The Interpretation Act, 1889(b), shall apply to the interpretation of this Treasury Minute as it applies to the interpretation of an Act of Parliament.

5. This Treasury Minute shall come into force on the twenty-eighth day of September, nineteen hundred and fifty-seven.

Dated this twenty-seventh day of September, 1957.

Edward Wakefield,
Anthony Barber,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Minute, but is intended to indicate its general purport.)

This Minute increases the rates of interest chargeable on loans advanced from the Local Loans Fund to local authorities on the security of local rates.

1957 No. 1713

The Treasury (Loans to persons other than local authorities) (Interest) (No. 3) Minute, 1957

Made - - - - 27*th September,* 1957
Coming into Operation 28*th September,* 1957

My Lords read Section 1 of the Public Works Loans Act, 1897(c), Section 4 of the Public Works Loans Act, 1917(d), Section 4 of the Public Works Loans Act, 1918(e), Section 92 of the Housing Act, 1936(f), and Section 3 of the Public Works Loans (No. 2) Act, 1946(g).

The Chancellor of the Exchequer now recommends, and My Lords approve, as follows:—

1. The following rates shall come into operation as from the twenty-eighth day of September, 1957, and shall apply to loans advanced otherwise than on the security of local rates from the Local Loans Fund, on or after that date:—

	Per Cent.
Loans to housing associations as defined by the Housing Act, 1936, and the Housing (Scotland) Act, 1950(h):	
For any period up to 50 years	6¾

(a) S.I. 1957/1237. (b) 52 & 53 Vict. c. 63. (c) 60 & 61 Vict. c. 51.
(d) 7 & 8 Geo. 5. c. 32. (e) 8 & 9 Geo. 5. c. 27. (f) 26 Geo. 5 & 1 Edw. 8. c. 51.
(g) 9 & 10 Geo. 6. c. 75. (h) 14 Geo. 6. c. 34.