SCHEDULE

REDUCED RATES OF DUTY

Class of Goods	*Rate per cent. of the value of the goods. Per cent.*
Optical glass and optical elements, whether finished or not, the following—	
Lighthouse lenses, whether worked or not, being dioptric drum lenses of external diameter not less than 10 inches	33⅓
Synthetic organic chemicals, analytical reagents, other fine chemicals and chemicals manufactured by fermentation processes, the following—	
Dicyandiamide	10
R Sodium hydroxide	10

EXPLANATORY NOTE

(This Note does not form part of the Order, but is intended to indicate its general purport.)

In accordance with the Annecy agreement, this Order reduces the rates of Key Industry duty chargeable on lighthouse lenses of the description specified in the Schedule (previously chargeable at 50 per cent.) to 33⅓ per cent. and on sodium hydroxide "R" Grade (previously 33⅓ per cent.) to 10 per cent.

The Order also fixes the rate of Key Industry duty on dicyandiamide in accordance with the Annecy agreement. Dicyandiamide has at intervals since 1928 been exempt from this duty by virtue of a series of temporary Exemption Orders, the latest of which expires on the 31st December, 1949. While so exempt, it has been subject to the 10 per cent. general ad valorem duty. On the expiration of the current exemption Key Industry duty will again become chargeable instead of general ad valorem duty and, but for this Order, would be at the original rate of 33⅓ per cent.; but the Order reduces this to 10 per cent.

SAVINGS BANK

1. *Registrar's Fees.* | 2. *Trustee Savings Banks*, p. 3953.

1. REGISTRAR'S FEES

Treasury Warrant, dated June 21st, 1949

1949 No. 1228

The Lords Commissioners of His Majesty's Treasury in exercise of the powers conferred on Them by section 3 of the Savings Bank (Barrister) Act, 1876(a), as amended by section 5 of the Savings Banks Act, 1920(b),

(a) 39 & 40 Vict. c. 52. (b) 10 & 11 Geo. 5. c. 12.

and of all other powers enabling Them in that behalf hereby direct as follows:—

1. The Treasury Warrant, dated the 9th April, 1921(**a**), made under section 3 of the Savings Bank (Barrister) Act, 1876(**b**), as amended by section 5 of the Savings Banks Act, 1920(**c**), shall have effect as if Article 2 thereof were omitted therefrom.

2. Article 3 of the said Treasury Warrant, dated the 9th April, 1921(**a**), shall have effect as if the words "(including any additional fee charged under the last preceding article)" were omitted therefrom.

3. The Interpretation Act, 1889(**d**), shall apply to the interpretation of this Warrant as it applies to the interpretation of an Act of Parliament.

Dated this 21st day of June, 1949.

Wm. Hannan,
Richard Adams,
Two of the Lords Commissioners of
His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This warrant amends the fees payable when the Registrar of Friendly Societies hears disputes as to savings bank deposits and national savings certificates by dispensing with the payment of additional fees and recovery of expenses where cases are heard outside London or Edinburgh.

2. TRUSTEE SAVINGS BANKS

(1) *Rate of Interest.* | (2) *Special Investments*, p. 3954.

(1) RATE OF INTEREST

The Trustee Savings Banks (Rate of Interest) Order, 1949

1949 No. 562

Made - - - -	28*th March*, 1949
Laid before Parliament	28*th March*, 1949
Coming into Operation	21*st May*, 1949

Whereas it is provided by section two of the Savings Banks Act, 1920(**c**), that the rate of interest to be allowed in respect of money paid into the Bank of England or the Bank of Ireland by the trustees of trustee savings banks shall be at such rate not being less than two pounds fifteen shillings per centum per annum and not exceeding two pounds seventeen shillings and sixpence per centum per annum as the Treasury may by order fix:

And Whereas by an Order made the 20th day of May, 1920(**e**), in pursuance of the said section two it was directed that the said rate of interest should be two pounds seventeen shillings and sixpence per centum per annum:

And Whereas it is provided by subsection two of the said section two that any order made by the Treasury thereunder may be varied from time to time as the Treasury think proper:

(a) S.R. & O. 1921 (No. 622) p. 1149. (b) 39 & 40 Vict. c. 52.
(c) 10 & 11 Geo. 5. c. 12. (d) 52 & 53 Vict. c. 63.
(e) S.R. & O. 1920 (No. 853) II, p. 669.