The Treaty of Peace (Bulgaria) Vesting Order, 1948

1948 No. 2092

Made - - - - 14th September, 1948

The Board of Trade in exercise of the powers conferred upon them by the Treaty of Peace (Bulgaria) Order, 1948(a), and of all other powers enabling them in that behalf hereby make the following Order:—

1. There shall vest in the Administrator appointed pursuant to the terms of the said Order the following property, rights or interests subject to the charge imposed by the said Order namely:—

All property, rights or interests existing by virtue of any will, settlement or other trust or by virtue of any contract or agreement of any kind whatsoever, including the right to receive, recover and be paid any moneys payable presently or at any future time in respect of any such trust, will, settlement, contract or agreement: Provided nevertheless that if the vesting to be effected by this Order would cause a forfeiture or determination of any such property, right or interest as aforesaid then in any such case this Order shall not have the effect of vesting the same in the said Administrator, and Provided also that there shall be excepted from the vesting to be effected by this Order

(*a*) any estate or interest in land and

(*b*) the property, rights and interests within the United Kingdom belonging to or held or managed on behalf of any individual of Bulgarian Nationality resident in territory which has at no time been Enemy Territory as defined by the Trading with the Enemy Act, 1939(b), other than property, rights or interests which have been subject to an Order made by the Board of Trade under Section 7 of the Trading with the Enemy Act, 1939.

2. The said Administrator shall have the following rights and powers with regard to the said property, rights and interests namely:—

(*a*) To sell or otherwise dispose of and to transfer any such property, rights or interests as aforesaid

(*b*) To give a receipt for and an effective discharge for any moneys payable as aforesaid or any other property transferable by virtue of any such will, settlement, trust, contract or agreement as aforesaid

(*c*) To recover and sue for any such moneys or property as aforesaid and to enforce any such trust (whether existing by virtue of any will or settlement or otherwise) or any such contract or agreement as aforesaid and any rights relating thereto and for that purpose to begin and prosecute or discontinue legal proceedings and to instruct solicitors and counsel

(*d*) To compromise any matter and to accept any composition or any payment or transfer on account

(*e*) To employ and pay such agents as the said Administrator shall think fit to employ

(*f*) To sign, seal and deliver and execute any deed or other document in connection with any such matters as aforesaid

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(a) S.I. 1948 No. 114, p. 3187 above. (b) 2 & 3 Geo. 6. c. 89.

(*g*) To raise and pay the amount of any expenses out of any such moneys or property as aforesaid

(*h*) Generally to do any act or thing that may be necessary or proper for reducing to possession, recovering or protecting any of such property, rights and interests and moneys as aforesaid or for enforcing or making effective and complete the vesting effected by this Order and carrying out the powers, rights and duties of the said Administrator in connection with the same.

3. This Order may be cited as the Treaty of Peace (Bulgaria) Vesting Order, 1948.

Dated this 14th day of September, 1948.

Harold Wilson,
President of the Board of Trade.

EXPLANATORY NOTE

(*This Note is not part of the Order, but is intended to indicate its general purport.*)

This Order vests in the Administrator of Bulgarian Property all property, rights and interests (other than estates or interests in land) of Bulgarian nationals arising from trusts, wills or settlements, or contracts or agreements, and requires payments to be made to him.

2. FINLAND

The Treaty of Peace (Finland) Order, 1948

1948 No. 115

Made - - - -	*26th January,* 1948
Laid before Parliament	*28th January,* 1948
Coming into Operation	*2nd February,* 1948

At the Court at Buckingham Palace, the 26th day of January, 1948

Present,

The King's Most Excellent Majesty in Council

Whereas at Paris on the tenth day of February, nineteen hundred and forty-seven a Treaty of Peace with Finland (hereinafter referred to as "the Treaty") was signed on behalf of His Majesty:

And Whereas the Treaty contains amongst others the provisions set out in the First Schedule hereto:

And Whereas by Section 1 of the Treaties of Peace (Italy, Roumania, Bulgaria, Hungary and Finland) Act, 1947(**a**) (hereinafter referred to as "the Act") it was provided that His Majesty might make such appointments, establish such offices, make such Orders in Council and do such things as appear to Him to be necessary for carrying out the Treaty, and for giving effect to any provisions of the Treaty:

(**a**) 10 & 11 Geo. 6. c. 23.