STATUTORY INSTRUMENTS

1964 No. 703

TRUSTEES

The Trustee Investments (Additional Powers) Order 1964

Made - - - -	*12th May* 1964
Laid before Parliament	*14th May* 1964
Coming into Operation	*15th May* 1964

At the Court at Buckingham Palace, the 12th day of May 1964

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in exercise of the powers conferred upon Her by section 12 of the Trustee Investments Act 1961(a) and of all other powers enabling Her in that behalf, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

1. The powers of investment conferred by section 1 of the Trustee Investments Act 1961 shall be extended by adding National Development Bonds to paragraph 1 of Part I of Schedule 1 thereto.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. This Order may be cited as the Trustee Investments (Additional Powers) Order 1964 and shall come into operation on 15th May 1964.

W. G. Agnew.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order adds National Development Bonds to the list of "Narrower-Range Investments not Requiring Advice" set out in Part I of Schedule 1 to the Trustee Investments Act 1961.

(a) 9 & 10 Eliz. 2. c. 62. (b) 52 & 53 Vict. c. 63.