STATUTORY INSTRUMENTS

1981 No. 1547

TRUSTEES

The Trustee Investments (Additional Powers) Order 1981

Made - - - -	*28th October* 1981
Laid before Parliament	*5th November* 1981
Coming into Operation	*26th November* 1981

At the Court at Buckingham Palace, the 28th day of October 1981

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in exercise of the powers conferred upon Her by section 12 of the Trustee Investments Act 1961(**a**), and of all other powers enabling Her in that behalf, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

1. This Order may be cited as the Trustee Investments (Additional Powers) Order 1981 and shall come into operation on 26th November 1981.

2. The powers of investment conferred by section 1 of the Trustee Investments Act 1961 shall be extended by adding to Part II of Schedule 1 thereto that manner of investment which would be included therein if in the said Part II, the following paragraph were substituted for paragraph 12:—

"12. In loans to and deposits in a building society designated under section 1 of the House Purchase and Housing Act 1959."(**b**).

N. E. Leigh,
Clerk of the Privy Council.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order adds loans to building societies designated under section 1 of the House Purchase and Housing Act 1959 to the list of narrower range investments requiring advice in Part II of Schedule 1 to the Trustee Investments Act 1961.

(**a**) 1961 c. 62. (**b**) 1959 c. 33.

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