STATUTORY INSTRUMENTS

1979 No. 1475 (C. 34)

SAVINGS BANKS

The Trustee Savings Banks Act 1976 (Commencement No. 7) Order 1979

Made - - - - 15*th November* 1979

The Treasury, in exercise of the powers conferred on them by section 38(3) of the Trustee Savings Banks Act 1976**(a)** and of all other powers enabling them in that behalf, hereby make the following Order:—

1. This Order may be cited as the Trustee Savings Banks Act 1976 (Commencement No. 7) Order 1979.

2. In this Order:

"the 1969 Act" means the Trustee Savings Banks Act 1969**(b)**;

"the 1976 Act" means the Trustee Savings Banks Act 1976.

3. The provisions of the 1976 Act specified in column (1) of the Schedule to this Order (which relate to the matters respectively specified in relation to those provisions in column (2) of the Schedule) shall come into force on 21st November 1979.

David Waddington,
John MacGregor,
Two of the Lords Commissioners
of Her Majesty's Treasury.

15th November 1979.

(a) 1976 c. 4.

(b) 1969 c. 50.

THE SCHEDULE

(1) *Provisions of the Act*	(2) *Subject matter of provisions*
Section 36(1) (so far as that subsection relates to the provisions of Schedule 5 of the 1976 Act specified below)	Consequential and minor amendments.
Section 36(2) (so far as that subsection relates to the provisions of Schedule 6 of the 1976 Act specified below)	Repeals
In Schedule 5— paragraph 8(1)(*a*) in so far as that paragraph relates to the words in brackets to be omitted.	Amendments to the 1969 Act.
paragraph 15(*a*) in so far as that paragraph relates to the definition of "ordinary deposit".	
Schedule 6, so far as the entries in that Schedule relate to— the Trustee Investments Act 1961(a), paragraph 2 of Part I of Schedule 1, and paragraph 4 of Part IV of Schedule 1 (so far as that entry relates to the definition of "ordinary deposits").	Repeals
the 1969 Act, sections 1(1), 12(1), and (3), 14(1), 14(3), 14(4) and (5), 15, 16(1) and (2), 28(1), 30(1) to (6), 40(1)(*a*) and 40(1)(*b*) (in relation only to the words "(*b*) in the second place,"), and 95(1) (in relation only to the definition of "ordinary deposit").	
the 1976 Act so far as the entry relates to Schedule 5, paragraph 11(*a*).	

(a) 1961 c. 62.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order brings into force on 21st November 1979 the provisions of the Trustee Savings Banks Act 1976 which are specified in the Schedule to the Order. The effect is to repeal certain provisions in the Trustee Savings Banks Act 1969 and the Trustee Savings Banks Act 1976 relating to the statutory requirements for ordinary deposits with trustee savings banks and to repeal the references to those deposits in Schedule 1 of the Trustee Investments Act 1961. In addition the Order provides for the repeal of certain other minor provisions of the 1969 Act.

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