STATUTORY INSTRUMENTS

1982 No. 711

SAVINGS BANKS

The Trustee Savings Banks Act 1981 (Isle of Man) Order 1982

Made - - - -	18*th May* 1982
Coming into Operation	18*th June* 1982

At the Court at Buckingham Palace, the 18th day of May 1982

Present,
The Queen's Most Excellent Majesty in Council

Her Majesty, in pursuance of section 56 of the Trustee Savings Banks Act 1981 (**a**), is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

1. This Order may be cited as the Trustee Savings Banks Act 1981 (Isle of Man) Order 1982 and shall come into operation on 18th June 1982.

2. The Trustee Savings Banks Act 1981, in its extension to the Isle of Man, shall have effect subject to the adaptations and modifications specified in the Schedule to this Order.

3. The Trustee Savings Banks (Isle of Man) Order 1970 (**b**) and the Trustee Savings Banks Act 1976 (Isle of Man) Order 1976 (**c**) are hereby revoked.

N. E. Leigh,
Clerk of the Privy Council.

SCHEDULE

Article 2

ADAPTATIONS AND MODIFICATIONS TO THE TRUSTEE SAVINGS BANKS ACT 1981 AS EXTENDING TO THE ISLE OF MAN

1. In section 18(1), after the words "this Act" there shall be inserted the words "and of the Banking Act 1975 (an Act of Tynwald)".

2. In section 24(2), all the words after paragraph *(d)* shall be omitted.

3. In section 31, for paragraph *(b)* there shall be substituted the following paragraph:—

"*(b)* the bank is ordered to be wound up in pursuance of section 307 of the Companies Act 1931 (an Act of Tynwald).".

(**a**) 1981 c.65.
(**b**) S.I. 1970/820.
(**c**) S.I. 1976/2150.

4. In section 35—

(a) in subsection (2), for the words from "any judge of the High Court" to "standing in Scotland", there shall be substituted the words "a Deemster, who, if satisfied that such an examination is desirable, may thereupon appoint the High Bailiff or an advocate of not less than seven years standing in the Isle of Man";

(b) in subsection (4), for all the words after "liable" there shall be substituted the words "to a fine not exceeding £10."; and

(c) in subsection (5), for the words from "a master" to "in Scotland", there shall be substituted the words "the Taxing Master".

5. In section 36—

(a) in subsection (3), for the word "indictment", in both places where it occurs, there shall be substituted the word "information"; and

(b) in subsection (4), for all the words after "means" there shall be substituted the words "£400".

6. In section 38(4) and (5), for the word "indictment", wherever it occurs, there shall be substituted the word "information".

7. Section 40 shall be omitted.

8. In section 41(2), for the word "indictment" there shall be substituted the word "information", and the words "by a court in England, Wales or Northern Ireland" shall be omitted.

9. In section 45, subsection (2) shall be omitted.

10. In section 52(2), for the word "indictment" there shall be substituted the word "information", and the words "by a court in England, Wales or Northern Ireland" shall be omitted.

EXPLANATORY NOTE

(This Note is not part of the Order.)

The Trustee Savings Banks Act 1981 extends to the Isle of Man, subject to such adaptations and modifications as may be specified by Order in Council. This Order provides for those adaptations and modifications.

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