STATUTORY INSTRUMENTS

1969 No. 942

SAVINGS BANKS

The Trustee Savings Banks (Current Account Deposits) (Limits) (Amendment) Order 1969

Laid before Parliament in draft

Made - - -	11*th July* 1969
Coming into Operation	14*th July* 1969

The Treasury, in exercise of the powers conferred upon them by section 12 of the Trustee Savings Banks Act 1954(a), as having effect by virtue of section 9 of the Trustee Savings Banks Act 1964(b) and paragraph 2 of schedule 2 to that Act, and of all other powers enabling them in that behalf, hereby make the following Order:—

1. This Order may be cited as the Trustee Savings Banks (Current Account Deposits) (Limits) (Amendment) Order 1969, and shall come into operation on 14th July 1969.

2. The Interpretation Act 1889(c) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The Trustee Savings Banks (Current Account Deposits) (Limits) Order 1965(d) shall be amended by substituting in article 1 thereof, for the figures "£5,000", the figures "£10,000".

Joseph Harper,
B. K. O'Malley,
Two of the Lords Commissioners of Her Majesty's Treasury.

11th July 1969.

(a) 1954 c. 63.
(b) 1964 c. 4.
(c) 1889 c. 63.
(d) S.I. 1965/574 (1965 I, p. 1797).

EXPLANATORY NOTE

(This Note is not part of the Order.)

The Trustee Savings Banks (Current Account Deposits) (Limits) Order 1965 imposed a limit of £5,000 on the amount which any person may have at any time in current account deposits in a trustee savings bank in his own name or jointly with another person. This Order increases the limit to £10,000.