STATUTORY INSTRUMENTS

1983 No. 636

SAVINGS BANKS

The Trustee Savings Banks (Fund for the Banks for Savings) (Amendment) Order 1983

Made - - - -	26*th April* 1983
Laid before Parliament	27*th April* 1983
Coming into Operation	21*st May* 1983

The Treasury, in exercise of the powers conferred upon them by Section 53(2) of and paragraph 14(1) of Schedule 5 to the Trustee Savings Banks Act 1981 (**a**) and of all other powers enabling them in that behalf, hereby make the following Order:—

Title and commencement

1. This Order may be cited as the Trustee Savings Banks (Fund for the Banks for Savings) (Amendment) Order 1983 and shall come into operation on 21st May 1983.

Interpretation

2. In this Order "the Principal Order" means the Trustee Savings Banks (Fund for the Banks for Savings) (No. 2) Order 1979 (**b**).

Amendments to the Principal Order

3. Schedule 2 to the Principal Order (individual limits on the sums which may be withdrawn by trustee savings banks from the Fund for the Banks for Savings in the specified periods of six months) shall be amended—

(a) by the deletion in column (1) of the references to the Aberdeen Trustee Savings Bank, the Trustee Savings Bank of Tayside & Central Scotland, the Trustee Savings Bank of South of Scotland and the West of Scotland Trustee Savings Bank and the deletion of the entries for each of them in column (2) in so far as those entries relate to the period of six months ending on 20th November 1983 and to each of the periods of six months thereafter; and

(b) by the insertion at the end of column (1) of "Scotland" and the insertion of "£18,207,000" as the entries for it in column (2) in so far as those entries relate to the period of six months ending on 20th November 1983 and to each of the periods of six months thereafter.

(**a**) 1981 c.65.
(**b**) S.I. 1979/1183, amended by S.I. 1981/319.

J. A. Cope,
Donald Thompson,
Two of the Lords Commissioners
of Her Majesty's Treasury.

26th April 1983.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order amends the Trustee Savings Banks (Fund for the Banks for Savings) (No. 2) Order 1979 which specifies in column (2) of Schedule 2 the limit on the sums which may be withdrawn during each period of six months ending on 20th May and 20th November each year until 20th May 1986 by the trustee savings banks listed in column (1) of that Schedule. The four Scottish trustee savings banks listed in the 1979 Order, (the Aberdeen Trustee Savings Bank, the Trustee Savings Bank of Tayside & Central Scotland, the Trustee Savings Bank of South of Scotland and the West of Scotland Trustee Savings Bank), will amalgamate on 21st May 1983 and form the Trustee Savings Bank Scotland. This Order makes provision for this by deleting from the 1979 Order the entries in columns (1) and (2) of Schedule 2 relating to the four amalgamating trustee savings banks, inserting a reference to the Trustee Savings Bank Scotland in column (1) and imposing a limit on withdrawals for it in each of the remaining six monthly periods in column (2). The limit specified for each of the six months is £18,207,000 and is the aggregate of the limits which would have been applied to the four amalgamating trustee savings banks.

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