STATUTORY INSTRUMENTS

1979 No. 1183

SAVINGS BANKS

The Trustee Savings Banks (Fund for the Banks for Savings) (No. 2) Order 1979

Made - - - -	*20th September* 1979
Laid before Parliament	*24th September* 1979
Coming into Operation	*25th September* 1979

The Treasury, in exercise of the powers conferred upon them by section 16(4) of the Trustee Savings Banks Act 1976**(a)** and of all other powers enabling them in that behalf, hereby make the following Order:—

Title and commencement

1. This Order may be cited as the Trustee Savings Banks (Fund for the Banks for Savings) (No. 2) Order 1979 and shall come into operation on 25th September 1979.

Interpretation

2. In this Order "the Fund" means the Fund for the Banks for Savings.

Revocation

3. The Trustee Savings Banks (Fund for the Banks for Savings) Order 1979**(b)** is hereby revoked.

Limit on withdrawals

4. In the period of six months ending on 20th November 1979 the limit on the sum which may be withdrawn from the amount in the Fund standing to the credit of a trustee savings bank specified in column (1) of Schedule 1 to this Order shall be either the sum (if any) by which the amount standing to the credit of that trustee savings bank in the Fund exceeds the amount specified in relation to that trustee savings bank in column (2) of Schedule 1 or the sum of £10,000 whichever sum shall be the greater.

(a) 1976 c. 4. **(b)** S.I. 1979/551.

5. In any of the periods of six months specified in the heading of column (2) of Schedule 2 to this Order the limit on the sums which may be withdrawn from the amount in the Fund standing to the credit of a trustee savings bank specified in column (1) of that Schedule shall be the aggregate of the amount (if any) specified for the relevant period of six months in column (2) of that Schedule in relation to that trustee savings bank and the amount added to the credit of that trustee savings bank in the Fund as interest on the amount standing to its credit in the Fund in the immediately preceding period of six months.

Carol Mather,
John MacGregor,
Two of the Lords Commissioners
of Her Majesty's Treasury.

20th September 1979.

SCHEDULE 1

(1) Trustee Savings Banks	(2) £
Birmingham	22,155,000
North East	72,320,000
Yorkshire & Lincoln	165,267,000
Leicester & Nottingham	76,870,000
Eastern England	105,981,000
South East	225,188,000
South West	48,082,000
Midlands	51,886,000
North West	238,204,000
Lancashire & Cumbria	61,173,000
Wales & Border Counties ...	80,122,000
North Staffordshire	23,954,000
Channel Islands	5,563,000
Aberdeen	48,714,000
Tayside & Central Scotland ...	52,216,000
South of Scotland	46,123,000
West of Scotland	105,818,000
N. Ireland	47,947,000

SCHEDULE 2

(1) Trustee Savings Banks	1980		1981		Six months 19
	20th May	20th November	20th May	20th November	20th May
	£	£	£	£	£
Birmingham	1,420,000	1,595,000	1,595,000	1,595,000	1,595,000
North East	4,629,000	5,207,000	5,207,000	5,207,000	5,207,000
Yorkshire & Lincoln	10,580,000	11,899,000	11,899,000	11,899,000	11,899,000
Leicester & Nottingham	4,915,000	5,535,000	5,535,000	5,535,000	5,535,000
Eastern England	—	—	790,000	7,631,000	7,631,000
South East	—	—	—	—	—
South West	—	—	—	2,050,000	3,462,000
Midlands	3,318,000	3,736,000	3,736,000	3,736,000	3,736,000
North West	15,239,000	17,151,000	17,151,000	17,151,000	17,151,000
Lancashire & Cumbria	—	—	286,000	4,404,000	4,404,000
Wales & Border Counties ...	5,125,000	5,769,000	5,769,000	5,769,000	5,769,000
North Staffordshire	1,529,000	1,725,000	1,725,000	1,725,000	1,725,000
Channel Islands	—	130,000	401,000	401,000	401,000
Aberdeen	3,123,000	3,507,000	3,507,000	3,507,000	3,507,000
Tayside & Central Scotland ...	196,000	3,760,000	3,760,000	3,760,000	3,760,000
South of Scotland	2,950,000	3,321,000	3,321,000	3,321,000	3,321,000
West of Scotland	6,771,000	7,619,000	7,619,000	7,619,000	7,619,000
N. Ireland	3,071,000	3,452,000	3,452,000	3,452,000	3,452,000

ending on 82	(2) 1983		1984		1985		1986
20th November	20th May	20th November	20th May	20th November	20th May	20th November	20th May
£ 1,595,000	£ 1,595,000	£ 1,595,000	£ 1,595,000	£ 1,595,000	£ 1,595,000	£ 1,595,000	£ 1,595,000
5,207,000	5,207,000	5,207,000	5,207,000	5,207,000	5,207,000	5,207,000	5,207,000
11,899,000	11,899,000	11,899,000	11,899,000	11,899,000	11,899,000	11,899,000	11,899,000
5,535,000	5,535,000	5,535,000	5,535,000	5,535,000	5,535,000	5,535,000	5,535,000
7,631,000	7,631,000	7,631,000	7,631,000	7,631,000	7,631,000	7,631,000	7,631,000
—	11,685,000	16,213,000	16,213,000	16,213,000	16,213,000	16,213,000	16,213,000
3,462,000	3,462,000	3,462,000	3,462,000	3,462,000	3,462,000	3,462,000	3,462,000
3,736,000	3,736,000	3,736,000	3,736,000	3,736,000	3,736,000	3,736,000	3,736,000
17,151,000	17,151,000	17,151,000	17,151,000	17,151,000	17,151,000	17,151,000	17,151,000
4,404,000	4,404,000	4,404,000	4,404,000	4,404,000	4,404,000	4,404,000	4,404,000
5,769,000	5,769,000	5,769,000	5,769,000	5,769,000	5,769,000	5,769,000	5,769,000
1,725,000	1,725,000	1,725,000	1,725,000	1,725,000	1,725,000	1,725,000	1,725,000
401,000	401,000	401,000	401,000	401,000	401,000	401,000	401,000
3,507,000	3,507,000	3,507,000	3,507,000	3,507,000	3,507,000	3,507,000	3,507,000
3,760,000	3,760,000	3,760,000	3,760,000	3,760,000	3,760,000	3,760,000	3,760,000
3,321,000	3,321,000	3,321,000	3,321,000	3,321,000	3,321,000	3,321,000	3,321,000
7,619,000	7,619,000	7,619,000	7,619,000	7,619,000	7,619,000	7,619,000	7,619,000
3,452,000	3,452,000	3,452,000	3,452,000	3,452,000	3,452,000	3,452,000	3,452,000

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order revokes the Trustee Savings Banks (Fund for the Banks for Savings) Order 1979 and specifies revised limits on the sums which a trustee savings bank listed in column (1) of Schedule 1 to the Order may withdraw from the amounts standing to its credit in the Fund for the Banks for Savings during the half year ending on 20th November 1979. The limit specified is either the amount (if any) by which the sum standing to the credit of the trustee savings bank in the Fund exceeds the figure specified for that trustee savings bank in column (2) of Schedule 1 or £10,000 whichever is the greater.

The Order also provides the limit on the sums which a trustee savings bank may withdraw from the Fund for the Banks for Savings during the half years falling within the period from 20th November 1979 and ending on 20th May 1986. The limit in relation to each trustee savings bank listed in column (1) of Schedule 2 to the Order is specified for each half year in column (2) of that Schedule and in addition the trustee savings bank may withdraw the sum credited to it as interest earned on the amount which stood to its credit in the Fund in the immediately preceding half year.

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