STATUTORY INSTRUMENTS

1979 No. 551

SAVINGS BANKS

The Trustee Savings Banks (Fund for the Banks for Savings) Order 1979

Made - - - -	17*th May* 1979
Laid before Parliament	18*th May* 1979
Coming into Operation	21*st May* 1979

The Treasury, in exercise of the powers conferred upon them by section 16(4) of the Trustee Savings Banks Act 1976(a) and of all other powers enabling them in that behalf, hereby make the following Order:—

1. This Order may be cited as the Trustee Savings Banks (Fund for the Banks for Savings) Order 1979 and shall come into operation on 21st May 1979.

2. In this Order "the Fund" means the Fund for the Banks for Savings.

3. In the period of six months ending on 20th November 1979 the limit on the sum which may be withdrawn from the amount in the Fund standing to the credit of a trustee savings bank specified in column (1) of the Schedule to this Order shall be either the sum (if any) by which the amount standing to the credit of that trustee savings bank in the Fund exceeds the amount specified in relation to that trustee savings bank in column (2) of the Schedule or the sum of £10,000 whichever sum shall be the greater.

Peter Morrison,
Carol Mather,
Two of the Lords Commissioners of Her Majesty's Treasury.

17th May 1979.

(a) 1976 c. 4.

THE SCHEDULE

(1)	(2)
Trustee Savings Banks	£
Birmingham	23,928,000
North East	78,106,000
Yorkshire and Lincoln	178,488,000
Leicester and Nottingham	83,019,000
Eastern England	114,465,000
South East	243,203,000
South West	51,929,000
The Midlands	56,037,000
North West	257,260,000
Lancashire and Cumbria	66,067,000
Wales and Border Counties	86,532,000
North Staffordshire	25,870,000
Channel Islands	6,008,000
Aberdeen	52,611,000
Tayside and Central Scotland	56,394,000
South of Scotland	49,813,000
West of Scotland	114,283,000
Northern Ireland	51,782,000

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order specifies the limits of the sums which a trustee savings bank may withdraw from the amounts standing to its credit in the Fund for the Banks for Savings during the half year ending on 20th November 1979. The limit specified is either the amount (if any) by which the sum standing to the credit to the trustee savings bank in the Fund for the Banks for Savings exceeds the figure stipulated in column (2) of the Schedule to the Order or £10,000 whichever is the greater.

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