1956 No. 1456

The Trustee Savings Banks (Increase of Pensions) Order, 1956

Made - - - -	17*th September*, 1956
Laid before Parliament	21*st September*, 1956
Coming into Operation	1*st October*, 1956

The Lords Commissioners of Her Majesty's Treasury, in exercise of the powers conferred upon them by section 1 of the Trustee Savings Banks (Pensions) Act, 1955(**a**), and of all other powers enabling them in that behalf, and after consulting the National Debt Commissioners, hereby make the following Order :—

1.—(1) The trustees of a trustee savings bank, with the consent of the Inspection Committee, and the Inspection Committee, subject to the consent of the Treasury given on the recommendation of the National Debt Commissioners, may pay the like increases, of pensions payable by them, or in respect of pensions otherwise payable by reference to service with them or to such service and other service, as would be payable if those pensions were pensions specified in the First Schedule to the Pensions (Increase) Act, 1956(**b**).

(2) Increases authorised by this Order may take effect from the first day of April, nineteen hundred and fifty-six.

2. The Interpretation Act, 1889(**c**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

3.—(1) This Order may be cited as the Trustee Savings Banks (Increase of Pensions) Order, 1956, and shall come into operation on the first day of October, nineteen hundred and fifty-six.

(2) This Order shall extend to Northern Ireland, the Isle of Man and the Channel Islands.

Dated this seventeenth day of September, nineteen hundred and fifty-six.

Martin Redmayne,
Peter Legh,
Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE

(This note is not part of the Order, but is intended to indicate its general purport.)

The Pensions (Increase) Act, 1956, provided for increases in the pensions payable by the Exchequer or by Local Authorities to civil servants, teachers, police, firemen, Local Government Officers etc. The present order empowers the trustees of a Trustee Savings Bank and the Trustee Savings Banks Inspection Committee to grant similar increases to their pensioners.

(**a**) 3 & 4 Eliz. 2. c. 12. (**b**) 4 & 5 Eliz. 2. c. 39. (**c**) 52 & 53 Vict. c. 63.