1967 No. 294

SAVINGS BANKS

The Trustee Savings Banks (Modification of Pensions) (Guernsey) Order 1967

Made - - - -	*24th February* 1967
Laid before Parliament	*3rd March* 1967
Coming into Operation	*4th March* 1967

The Treasury, in exercise of the powers conferred upon them by section 1 of the Trustee Savings Banks (Pensions) Act 1955(**a**) and of all other powers enabling them in that behalf, and after consulting the National Debt Commissioners, hereby make the following Order:—

1.—(1) This Order shall apply to any person who, after the coming into operation of this Order, becomes employed as an officer of a trustee savings bank in Guernsey:

Provided that this Order shall not apply to any such person if, immediately before becoming so employed, he has had service as an officer of a trustee savings bank or the Inspection Committee, and neither this Order nor the National Insurance (Modification of Trustee Savings Banks Pensions) Regulations 1955(**b**) applies to him in respect of such service.

(2) Any superannuation allowance payable to a person to whom this Order applies shall, after that person has attained the age of 65 in the case of a man, or 60 in the case of a woman, be reduced by the sum of £1 14s. 0d. per annum in respect of each year of service which has been reckoned in the computation of the superannuation allowance:

Provided that no superannuation allowance shall be reduced by more than the sum of £67 15s. 0d. per annum.

2.—(1) In this Order the expression "superannuation allowance" means any annual superannuation allowance payable under sections 64 to 69 of the Trustee Savings Banks Act 1954(**c**) and the Trustee Savings Banks (Pensions) Order 1955(**d**).

(2) Any reference in this Order to the provisions of any enactment, order or regulations shall be construed, unless the context otherwise requires, as a reference to those provisions as amended or re-enacted by any subsequent enactment, order or regulations.

(3) The Interpretation Act 1889(**e**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

(**a**) 3 & 4 Eliz. 2. c. 12. (**b**) S.I. 1955/1472 (1955 I, p. 1634).
(**c**) 1954 c. 63. (**d**) S.I. 1955/842 (1955 II, p. 2388). (**e**) 1889 c. 63.

3. This Order may be cited as the Trustee Savings Banks (Modification of Pensions) (Guernsey) Order 1967, and shall come into operation on 4th March 1967.

Joseph Harper,

W. Howie,

Two of the Lords Commissioners of Her Majesty's Treasury.

24th February 1967.

EXPLANATORY NOTE

(This Note is not part of the Order.)

The National Insurance (Modification of Trustee Savings Banks Pensions) Regulations 1955, and the Trustee Savings Banks (Modification of Pensions) Order 1956 (S.I. 1956/1457), respectively abate the superannuation allowances payable to the staff of trustee savings banks in Great Britain, and in Northern Ireland, the Isle of Man and Jersey, during any period after the age of 65 (60 for a woman), similar provision having been made in respect of superannuation allowances payable to civil servants in the National Insurance (Modification of the Superannuation Acts) Regulations 1948 (S.I. 1948/498).

This Order similarly abates the superannuation allowances payable to trustee savings bank staff in Guernsey. The Order applies only to staff joining on or after 4th March 1967. The maximum reduction in any superannuation allowance is £67 15s. 0d. per annum.