1956 No. 1457

The Trustee Savings Banks (Modification of Pensions) Order, 1956

Made - - - -	17*th September*, 1956
Laid before Parliament	21*st September*, 1956
Coming into Operation	1*st October*, 1956

The Lords Commissioners of Her Majesty's Treasury, in exercise of the powers conferred upon them by section 1 of the Trustee Savings Banks (Pensions) Act, 1955(**a**), and of all other powers enabling them in that behalf, and after consulting the National Debt Commissioners, hereby make the following Order :—

1.—(1) This Order shall apply to any person who, after the coming into operation of this Order, becomes employed as an officer of a trustee savings bank in Northern Ireland, the Isle of Man or Jersey :

Provided that this Order shall not apply to any such person if, immediately before becoming so employed, he has had service as an officer of a trustee savings bank or the Inspection Committee, and neither this Order nor the National Insurance (Modification of Trustee Savings Banks Pensions) Regulations, 1955(**b**), applies to him in respect of such service.

(2) Any superannuation allowance payable to a person to whom this Order applies shall, after that person has attained the age of 65 in the case of a man, or 60 in the case of a woman, be reduced by the sum of £1 14s. 0d. per annum in respect of each year of service which has been reckoned in the computation of the superannuation allowance :

Provided that no superannuation allowance shall be reduced by more than the sum of £67 15s. 0d. per annum.

2.—(1) In this Order the expression " superannuation allowance " means any annual superannuation allowance payable under sections 64 to 69 of the Trustee Savings Banks Act, 1954(**c**), and the Trustee Savings Banks (Pensions) Order, 1955(**d**).

(2) Any reference in this Order to the provisions of any enactment, order or regulations shall be construed, unless the context otherwise requires, as a reference to those provisions as amended or re-enacted by any subsequent enactment, order or regulations.

(3) The Interpretation Act, 1889(**e**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

3.—(1) This Order may be cited as the Trustee Savings Banks (Modification of Pensions) Order, 1956.

(2) This Order shall come into operation on the first day of October, nineteen hundred and fifty-six.

(3) This Order shall extend to Northern Ireland, the Isle of Man and Jersey.

Dated this seventeenth day of September, nineteen hundred and fifty-six.

Martin Redmayne,
Peter Legh,
Two of the Lords Commissioners of Her Majesty's Treasury.

(**a**) 3 & 4 Eliz. 2. c. 12.
(**b**) S.I. 1955/1472 (1955 I, p. 1634).
(**c**) 2 & 3 Eliz. 2. c. 63.
(**d**) S.I. 1955/842 (1955 II, p. 2388).
(**e**) 52 & 53 Vict. c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order abates the superannuation allowances payable to staff of trustee savings banks in Northern Ireland, the Isle of Man and Jersey when they become eligible for retirement pensions under legislation passed in those territories for purposes similar to the purposes of the National Insurance Act, 1946. Similar provision for the abatement of the superannuation allowances payable to staff of trustee savings banks in Great Britain has been made in the National Insurance (Modification of Trustee Savings Banks Pensions) Regulations, 1955 (S.I. 1955/1472).

When pensioners reach the age of 65 (60 for a woman) allowances payable under sections 64 to 69 of the Trustee Savings Banks Act, 1954, and the Trustees Savings Banks (Pensions) Order, 1955, will be reduced by specific amounts according to length of service. This Order applies only to staff joining on or after 1st October, 1956. The maximum reduction in any superannuation allowance is £67 15s. 0d. per annum.

1956 No. 907

The Trustee Savings Banks (Special Investments) (Amendment) Order, 1956

Laid before Parliament in draft

Made - - - -	11*th June*, 1956
Coming into Operation	11*th June*, 1956

The Lords Commissioners of Her Majesty's Treasury, in exercise of the powers conferred upon them by section 15 of the Trustee Savings Banks Act, 1954(**a**), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The Trustee Savings Banks (Special Investments) Order, 1949(**b**), as amended by the Trustee Savings Banks (Special Investments) (Amendment) Order, 1953(**c**), shall be further amended by substituting in paragraphs (*a*) and (*b*) of Article 1 thereof for the figures "£1,000" the figures "£2,000".

2. The Trustee Savings Banks (Special Investments) (Amendment) Order, 1953, is hereby revoked.

3. The Interpretation Act, 1889(**d**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order may be cited as the Trustee Savings Banks (Special Investments) (Amendment) Order, 1956.

Dated this eleventh day of June, nineteen hundred and fifty-six.

Gerald Wills,
Harwood Harrison,
Two of the Lords Commissioners of Her Majesty's Treasury.

(**a**) 2 & 3 Eliz. 2. c. 63.
(**b**) S.I. 1949/942 (1949 I, p. 3954).
(**c**) S.I. 1953/1100 (1953 II, p. 1928).
(**d**) 52 & 53 Vict. c. 63.