STATUTORY INSTRUMENTS

1967 No. 1012

SAVINGS BANKS

The Trustee Savings Banks Payment (Amendment) Regulations 1967

Made - - -	*6th July* 1967
Coming into Operation	*15th July* 1967

The National Debt Commissioners, in exercise of the powers conferred on them by section 3(4) of the Trustee Savings Banks Act 1958(a) and of all other powers enabling them in that behalf, with the concurrence of the Treasury hereby make the following Regulations:—

1. The Trustee Savings Banks Payment Regulations 1958(b) shall be amended as follows:—

(a) by substituting for paragraph (4) of Regulation 2 the following paragraph:—

"(4) Within five days of the receipt of the draft at the office of the Commissioners, the officer of the Commissioners shall deliver to the agent named in the draft or his representative a cheque drawn by the officer on the Bank of England or the Bank of Ireland, being a cheque payable to the order of the agent for the sum specified in the draft.";

(b) by substituting for the word "order" in paragraph (5) of Regulation 2 the word "cheque".

2. The Interpretation Act 1889(c) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. (1) These Regulations may be cited as the Trustee Savings Banks Payment (Amendment) Regulations 1967, and shall come into operation on 15th July 1967.

(2) It is hereby declared that these Regulations extend to Northern Ireland, and these Regulations shall also extend to the Isle of Man and the Channel Islands.

A. H. M. Hillis,
On behalf of the
National Debt Commissioners.

6th July 1967.

We concur.

E. Alan Fitch,
B. K. O'Malley,
Two of the Lords Commissioners
of Her Majesty's Treasury.

6th July 1967.

(a) 1958 c. 8. (b) S.I. 1958/832 (1958 II, p. 2124). (c) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations bring up to date the existing provisions relating to the withdrawal by Trustee Savings Banks of money standing to their credit in the books of the National Debt Commissioners by providing for payment to the Banks of England and Ireland to be made by cheque instead of by endorsement of a draft.