and of all other powers enabling Them in that behalf hereby direct as follows:—

1. The Treasury Warrant, dated the 9th April, 1921(**a**), made under section 3 of the Savings Bank (Barrister) Act, 1876(**b**), as amended by section 5 of the Savings Banks Act, 1920(**c**), shall have effect as if Article 2 thereof were omitted therefrom.

2. Article 3 of the said Treasury Warrant, dated the 9th April, 1921(**a**), shall have effect as if the words "(including any additional fee charged under the last preceding article)" were omitted therefrom.

3. The Interpretation Act, 1889(**d**), shall apply to the interpretation of this Warrant as it applies to the interpretation of an Act of Parliament.

Dated this 21st day of June, 1949.

Wm. Hannan,
Richard Adams,
Two of the Lords Commissioners of
His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This warrant amends the fees payable when the Registrar of Friendly Societies hears disputes as to savings bank deposits and national savings certificates by dispensing with the payment of additional fees and recovery of expenses where cases are heard outside London or Edinburgh.

2. TRUSTEE SAVINGS BANKS

(1) *Rate of Interest.* | (2) *Special Investments*, p. 3954.

(1) RATE OF INTEREST

The Trustee Savings Banks (Rate of Interest) Order, 1949

1949 No. 562

Made - - - -	28*th March*, 1949
Laid before Parliament	28*th March*, 1949
Coming into Operation	21*st May*, 1949

Whereas it is provided by section two of the Savings Banks Act, 1920(**c**), that the rate of interest to be allowed in respect of money paid into the Bank of England or the Bank of Ireland by the trustees of trustee savings banks shall be at such rate not being less than two pounds fifteen shillings per centum per annum and not exceeding two pounds seventeen shillings and sixpence per centum per annum as the Treasury may by order fix:

And Whereas by an Order made the 20th day of May, 1920(**e**), in pursuance of the said section two it was directed that the said rate of interest should be two pounds seventeen shillings and sixpence per centum per annum:

And Whereas it is provided by subsection two of the said section two that any order made by the Treasury thereunder may be varied from time to time as the Treasury think proper:

(a) S.R. & O. 1921 (No. 622) p. 1149. (b) 39 & 40 Vict. c. 52.
(c) 10 & 11 Geo. 5. c. 12. (d) 52 & 53 Vict. c. 63.
(e) S.R. & O. 1920 (No. 853) II, p. 669.

Now, therefore, the Treasury, in pursuance of the said section two, hereby make the following Order:—

1. From the 21st day of May, 1949, the rate of interest to be allowed in respect of money paid into the Bank of England or the Bank of Ireland by the trustees of trustee savings banks shall be two pounds sixteen shillings per centum per annum.

2.—(1) This Order may be cited as the Trustee Savings Banks (Rate of Interest) Order, 1949.

(2) This Order shall come into operation on the 21st day of May, 1949.

Dated this 28th day of March, 1949.

J. W. Snow,
Richard Adams,
Two of the Lords Commissioners of His Majesty's Treasury.

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(2) SPECIAL INVESTMENTS

The Trustee Savings Banks (Special Investments) Order, 1949

1949 No. 942

Draft laid before Parliament	*24th March*, 1949
Made - - - - -	*18th May*, 1949
Coming into Operation -	*21st May*, 1949

Whereas it is provided by section three of the Savings Banks Act, 1949(a), that the Treasury may by order limit the amount which may be received in the aggregate by a trustee savings bank from any person for special investment and that an Order under the said section may provide that any limits fixed by the Order shall have effect subject to any exceptions or exclusions specified in the Order:

Now, therefore, the Treasury, in pursuance of the said section three, hereby make the following Order:—

1. Subject as hereinafter provided it shall not be lawful for a trustee savings bank to receive from any person at any time any amount for special investment if

(*a*) the amount at that time standing to the credit of that person in respect of special investments (whether solely or jointly with any other person, and whether in one or more accounts) exceeds the sum of £500; or

(*b*) the aggregate of the amount standing as aforesaid to the credit of that person and the amount to be received would exceed the sum of £500:

Provided that

(i) this Order shall not apply to the receipt of any amount which is, either

(*a*) an amount allowed by the trustee savings bank to the depositor by way of interest in respect of his special investment account; or

(*b*) an amount transferred from the special investment account of another depositor in the trustee savings bank on, or by reason of, the death of that other depositor; and

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(a) 12, 13 & 14 Geo. 6. c. 13.