1966 No. 750

SAVINGS BANKS

The Trustee Savings Banks (Special Investments) (Limits) (Amendment) Order 1966

Laid before Parliament in draft

Made - - - - 22*nd June* 1966

Coming into Operation 24*th June* 1966

The Lords Commissioners of Her Majesty's Treasury, in exercise of the powers conferred upon them by section 15 of the Trustee Savings Banks Act 1954(**a**) and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The Trustee Savings Banks (Special Investments) (Limits) Order 1960(**b**) as amended(**c**) shall be further amended by substituting in article 1(1) thereof, for the figures "£3,000", the figures "£5,000".

2. The Interpretation Act 1889(**d**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. This Order may be cited as the Trustee Savings Banks (Special Investments) (Limits) (Amendment) Order 1966, and shall come into operation on 24th June 1966.

George Lawson,
William Whitlock,
Two of the Lords Commissioners of Her Majesty's Treasury.

22nd June 1966.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

The Trustee Savings Banks (Special Investments) (Limits) Order 1960 imposed, with certain exceptions, a limit of £3,000 as the aggregate amount which could be accepted from any person for special investment by a Trustee Savings Bank. This Order increases the limit to £5,000.

(**a**) 1954 c. 63. (**b**) S.I. 1960/1322 (1960 III, p. 3067).
(**c**) S.I. 1961/2413 (1961 III, p. 4456). (**d**) 1889 c. 63.