STATUTORY INSTRUMENTS

1969 No. 941

SAVINGS BANKS

The Trustee Savings Banks (Special Investments) (Limits) (Amendment) Order 1969

Laid before Parliament in draft

Made - - -	11*th July* 1969
Coming into Operation	14*th July* 1969

The Treasury, in exercise of the powers conferred upon them by section 15 of the Trustee Savings Banks Act 1954(**a**) and of all other powers enabling them in that behalf, hereby make the following Order:—

1. This Order may be cited as the Trustee Savings Banks (Special Investments) (Limits) (Amendment) Order 1969, and shall come into operation on 14th July 1969.

2. The Interpretation Act 1889(**b**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The Trustee Savings Banks (Special Investments) (Limits) Order 1960(**c**), as amended (**d**), shall be further amended by substituting in article 1 thereof' for the figures "£5,000", the figures "£10,000".

4. The Trustee Savings Banks (Special Investments) (Limits) (Amendment) Order 1966(**e**) is hereby revoked.

Joseph Harper,
B. K. O'Malley,
Two of the Lords Commissioners of Her Majesty's Treasury.

11th July 1969.

(**a**) 1954 c. 63.
(**b**) 1889 c. 63.
(**c**) S.I. 1960/1322 (1960 III, p. 3067).
(**d**) S.I. 1961/2413 (1961 III, p. 4456) and S.I. 1966/750 (1966 II, p. 1744).
(**e**) S.I. 1966/750 (1966 II, p. 1744).

EXPLANATORY NOTE

(This Note is not part of the Order.)

The Trustee Savings Banks (Special Investments) (Limits) Order 1960 as amended, imposed, with certain exceptions, a limit of £5,000 as the aggregate amount which could be accepted from any person for special investment by a Trustee Savings Bank. This Order increases the limit to £10,000.