(ii) in calculating for the purposes of this Order the aggregate amount standing to the credit of any person in respect of special investments there shall be excluded moneys received by way of special investment which the bank is not liable to repay to the depositor in cash.

2. In this Order the expression "special investment" means any investment made in pursuance of section sixteen of the Trustee Savings Banks Act, 1863(**a**).

3.—(i) This Order may be cited as the Trustee Savings Banks (Special Investments) Order, 1949.

(ii) The Interpretation Act, 1889(**b**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the 21st day of May, 1949.

Dated this 18th day of May, 1949.

Richard Adams,
Joseph Henderson,
Two of the Lords Commissioners of
His Majesty's Treasury.

EXPLANATORY NOTE

(This Note does not form part of the Order, but is intended to indicate its general purport.)

Section 10 of the Savings Banks Act, 1891, fixed a statutory limit of £500 as the aggregate amount which could be accepted for special investment by a Trustee Savings Bank. The statutory limit was repealed by Section 3 of the Savings Banks Act, 1949, which also gave the Treasury power to fix a limit by Order. This Order reimposes for the time being, but with certain exceptions, a limit of £500.

The Trustee Savings Banks (Special Investments) Order, 1930 (Revocation) Order, 1949

1949 No. 943

Draft laid before Parliament	*24th March*, 1949
Made - - - - -	*18th May*, 1949
Coming into Operation -	*21st May*, 1949

In pursuance of their powers under paragraph (*e*) of subsection (2) of section 1 of the Savings Banks Act, 1920(**c**), the Treasury hereby make the following Order:—

1. The Trustee Savings Banks (Special Investments) Order, 1930(**d**), is hereby revoked.

2.—(i) This Order may be cited as the Trustee Savings Banks (Special Investments) Order, 1930 (Revocation) Order, 1949.

(ii) This Order shall come into force on the 21st day of May, 1949.

Dated this 18th day of May, 1949.

Richard Adams,
Joseph Henderson,
Two of the Lords Commissioners of
His Majesty's Treasury.

(**a**) 26 & 27 Vict. c. 87. (**b**) 52 & 53 Vict. c. 63.
(**c**) 10 & 11 Geo. 5. c. 12. (**d**) S.R. & O. 1930 (No. 935) p. 1693.