STATUTORY INSTRUMENTS

# 1978 No. 1718

## NATIONAL DEBT

## The Trustee Savings Banks (Transfer of Stocks) Order 1978

| | |
|---|---|
| *Made* - - - - | 28*th November* 1978 |
| *Laid before Parliament* | 30*th November* 1978 |
| *Coming into Operation* | 24*th December* 1978 |

The Treasury, in exercise of the powers conferred on them by section 33(2) and (4) of the Trustee Savings Banks Act 1976**(a)** and of all other powers enabling them in that behalf, hereby make the following Order:—

**1.** This Order may be cited as the Trustee Savings Banks (Transfer of Stocks) Order 1978.

**2.** The Interpretation Act 1889**(b)** shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

**3.** The stocks specified in column (1) of the Schedule to this Order in so far as they are registered in such parts of the National Savings Stock Register as are kept by the trustees of trustee savings banks shall be transferred to that part of the Register kept by the Director of Savings on the dates respectively specified in relation to those stocks in column (2) of that Schedule.

*T. E. Graham,*
*T. M. Cox,*
Two of the Lords Commissioners of Her Majesty's Treasury.

28th November 1978.

**(a)** 1976 c. 4. **(b)** 1889 c. 63.

## SCHEDULE

| (1) Stocks | (2) Date of Transfer |
|---|---|
| 3½% War Stock | 1 June 1979 |
| 5¼% Funding Stock 1978–80 | 15 June 1979 |
| 3½% Treasury Stock 1977–80 | 15 June 1979 |
| 8¼% Treasury Stock 1987–90 | 15 June 1979 |
| British Transport 3% Stock 1978–88 | 2 July 1979 |
| 2½% Consolidated Stock | 5 July 1979 |
| 2½% Annuities | 5 July 1979 |
| 2¾% Annuities | 5 July 1979 |
| 8½% Treasury Stock 1984–86 | 10 July 1979 |
| 8½% Treasury Stock 1980–82 | 16 July 1979 |
| 5½% Funding Stock 1982–84 | 16 July 1979 |
| 13% Treasury Stock 1990 | 16 July 1979 |
| 9½% Treasury Stock 1999 | 16 July 1979 |
| 3½% Funding Stock 1999–2004 | 16 July 1979 |
| 13¼% Treasury Stock 1997 | 23 July 1979 |
| 7¾% Treasury Stock 1985–88 | 26 July 1979 |
| 7¾% Treasury Stock 2012–15 | 26 July 1979 |
| 4% Consolidated Stock | 1 August 1979 |
| 3½% Treasury Stock 1979–81 | 15 August 1979 |
| 9% Treasury Convertible Stock 1980 | 3 September 1979 |
| 8¾% Treasury Stock 1997 | 3 September 1979 |
| 5½% Treasury Stock 2008–12 | 10 September 1979 |
| 12% Treasury Stock 1983 | 17 September 1979 |
| 6% Funding Stock 1993 | 17 September 1979 |
| 9% Treasury Stock 1992–96 | 17 September 1979 |
| 3% Redemption Stock 1986–96 | 1 October 1979 |
| 3½% Conversion Stock | 1 October 1979 |
| 2½% Treasury Stock 1975 or after | 1 October 1979 |
| 8% Treasury Stock 2002–06 | 5 October 1979 |
| 5¾% Funding Stock 1987–91 | 5 October 1979 |
| 5% Treasury Stock 1986–89 | 15 October 1979 |
| 6½% Funding Stock 1985–87 | 1 November 1979 |
| 6¾% Treasury Stock 1995–98 | 1 November 1979 |
| 12¾% Treasury Stock 1995 | 15 November 1979 |
| 9% Treasury Stock 1994 | 19 November 1979 |

## EXPLANATORY NOTE

(*This Note is not part of the Order.*)

The Order makes provision for stocks registered in such parts of the National Savings Stock Register as are kept by trustees of trustee savings banks to be transferred to that part of the Register which is kept by the Director of Savings. The relevant stocks and the respective dates of the transfers are specified in the Schedule to the Order.

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