# 1960 No. 929

## The Ulster and Colonial Savings Certificates (Income Tax Exemption) (Amendment) Regulations, 1960

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| *Made* - - - - | *24th May*, 1960 |
| *Coming into Operation* | *30th May*, 1960 |

The Lords Commissioners of Her Majesty's Treasury, in exercise of the powers conferred upon them by section 193 of the Income Tax Act, 1952(a), and of all other powers enabling them in that behalf, hereby make the following Regulations :—

**1.** The Ulster and Colonial Savings Certificates (Income Tax Exemption) Regulations, 1956(b), as amended(c), shall be further amended by substituting for the figures " 1,000 " in paragraph (*e*) of Regulation 3 thereof the figures " 1,200 ".

**2.** The Ulster and Colonial Savings Certificates (Income Tax Exemption) (Amendment) Regulations, 1958(d), are hereby revoked.

**3.** The Interpretation Act, 1889(e), shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

**4.** These Regulations may be cited as the Ulster and Colonial Savings Certificates (Income Tax Exemption) (Amendment) Regulations, 1960, and shall come into operation on the thirtieth day of May, nineteen hundred and sixty.

Dated this twenty-fourth day of May, nineteen hundred and sixty.

*R. Brooman-White,*
*J. D. Gibson-Watt,*
Two of the Lords Commissioners of Her Majesty's Treasury.

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### EXPLANATORY NOTE

*(This Note is not part of the Regulations, but is intended to indicate their general purport.)*

These Regulations further amend regulation 3 of the Ulster and Colonial Savings Certificates (Income Tax Exemption) Regulations, 1956, as amended. Their effect is to increase, by raising the limit on certificates issued on or after 1st August, 1956, from 1,000 units to 1,200 units, the maximum holding of Ulster, Colonial and certain other savings certificates the interest on which is in certain circumstances exempt from income tax under the Income Tax Act, 1952, s. 193.

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(a) 15 & 16 Geo. 6 & 1 Eliz. 2. c. 10. (b) S.I. 1956/715 (1956 I, p. 1086).
(c) S.I. 1956/1149, 1958/1548 (1956 I, p. 1089; 1958 I, p. 1262).
(d) S.I. 1958/1548 (1958 I, p. 1262). (e) 52 & 53 Vict. c. 63.