STATUTORY INSTRUMENTS

# 1964 No. 562

# INCOME TAX

## The Ulster and Colonial Savings Certificates (Income Tax Exemption) (Amendment) Regulations 1964

*Made* - - - - 14*th April* 1964

*Coming into Operation* 21*st April* 1964

The Treasury, in exercise of the powers conferred upon them by Section 193 of the Income Tax Act 1952(a) and of all other powers enabling them in that behalf, hereby make the following Regulations :—

**1.** The Ulster and Colonial Savings Certificates (Income Tax Exemption) Regulations 1956(b), as amended (c), shall be further amended by substituting for the figures " 300 " in Regulation 3(*f*) thereof the figures " 600 ".

**2.** The Interpretation Act 1889(d) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

**3.** These Regulations may be cited as the Ulster and Colonial Savings Certificates (Income Tax Exemption) (Amendment) Regulations 1964 and shall come into operation on 21st April 1964.

*John Peel,*
*Ian MacArthur,*
Two of the Lords Commissioners of Her Majesty's Treasury.

14th April 1964.

## EXPLANATORY NOTE

(*This note is not part of the Regulations, but is intended to indicate their general purport.*)

These Regulations further amend Regulation 3 of the Ulster and Colonial Savings Certificates (Income Tax Exemption) Regulations 1956 as amended. Their effect is to increase, by raising the limit on certificates issued on or after 13th May 1963 from 300 to 600 units, the maximum holding of Ulster, Colonial and certain other savings certificates the interest on which is in certain circumstances exempt from income tax under section 193 of the Income Tax Act 1952 as from 21st April 1964.

(a) 15 & 16 Geo. 6 & 1 Eliz. 2. c. 10. (b) S.I. 1956/715 (1956 I, p. 1086).
(c) S.I. 1956/1149, 1960/929, 1963/922 (1956 I, p. 1089 ; 1960 II, p. 1702 : 1963 II, p. 1549).
(d) 52 & 53 Vict. c. 63.