STATUTORY INSTRUMENTS

1968 No. 428

INCOME TAX

The Ulster and Colonial Savings Certificates (Income Tax Exemption) (Amendment) Regulations 1968

Made - - - - -	*19th March* 1968
Coming into Operation	*22nd March* 1968

The Treasury, in exercise of the powers conferred upon them by section 193 of the Income Tax Act 1952(a) and of all other powers enabling them in that behalf, hereby make the following Regulations :—

1. Regulation 3 of the Ulster and Colonial Savings Certificates (Income Tax Exemption) Regulations 1956(b), as substituted by the Ulster and Colonial Savings Certificates (Income Tax Exemption) (Amendment) Regulations 1967(c), shall be amended by substituting for the figures " 750 " in paragraph (*g*) of the said Regulation the figures " 1,000 ".

2. The Interpretation Act 1889(d) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. These Regulations may be cited as the Ulster and Colonial Savings Certificates (Income Tax Exemption) (Amendment) Regulations 1968, and shall come into operation on 22nd March 1968.

B. K. O'Malley,
Joseph Harper,
Two of the Lords Commissioners of Her Majesty's Treasury.

19th March 1968.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations amend Regulation 3 of the Ulster and Colonial Savings Certificates (Income Tax Exemption) Regulations 1956, as substituted by Regulation 1 of the Ulster and Colonial Savings Certificates (Income Tax Exemption) (Amendment) Regulations 1967. They increase, by the addition of 250 unit certificates issued on or after 28th March 1966, the maximum holding of Ulster, Colonial and certain other Savings Certificates, the interest on which is in certain circumstances exempt from income tax under section 193 of the Income Tax Act 1952.

(a) 1952 c. 10.
(b) S.I. 1956/715 (1956 I, p. 1086).
(c) S.I. 1967/579 (1967 I, p. 1787).
(d) 1889 c. 63.