And Whereas Regulations for the last mentioned purpose have been made by the Ministry of Finance ;

And Whereas the Midland Bank Limited is the prescribed Joint Stock Bank ;

Now I, the Right Honourable Hugh M'Dowell Pollock, Minister of Finance for Northern Ireland, in pursuance of the above provisions enabling me in that behalf, hereby direct the creation of Ulster Loans Stock of the amount of Two million pounds, and direct the Belfast Banking Company, being the Exchequer Bank, to register in the books of the Bank at its Head Office in the City of Belfast Ulster Loans Stock of the amount of One Million Four Hundred and Fifty-Six Thousand Seven Hundred and Fifty Pounds and I further direct the Midland Bank Limited to register in its books Ulster Loans Stock amounting to Five Hundred and Forty-Three Thousand Two Hundred and Fifty Pounds.

And I direct that the sixth day of November, 1925, is the date of creation of such Stock, and that the half-yearly dividends to be paid on the nominal amount of the capital shall be paid on the 1st June and 1st December of each year beginning with the 1st June, 1926 ;

Provided always that the amounts registered in the books of each Bank may be increased or decreased beyond the above mentioned amounts by reason of transfers effected in accordance with the Regulations referred to above from the books of the Belfast Banking Company to the books of the Midland Bank Limited and vice versa.

In witness whereunto I have set my hand and the Official Seal of the Ministry this Sixth day of November, 1925.

(Signed) *H. M. Pollock,*
Minister of Finance.

(L.S.)

Rate per Cent. of Dividends and Redemption.

MINUTE OF THE MINISTRY OF FINANCE MADE UNDER THE GOVERNMENT LOANS AND EXCHEQUER PROVISIONS ACT (NORTHERN IRELAND), 1925.

1925. No. 105.

Whereas it is provided by Section 3 of the Government Loans and Exchequer Provisions Act (Northern Ireland) 1925, that the Ministry may create Ulster Loans Stock yielding dividends at the prescribed rate per cent. per annum on the nominal amount of the capital, and that such Stock shall be redeemable after the expiration of such period as may be prescribed for the purpose of redemption ;

And Whereas by Warrant under the hand of the Minister of Finance dated the 6th November, 1925, Ulster Loans Stock amounting to Two million pounds has been created ;

Now, therefore, the Ministry of Finance hereby prescribes that the dividends to be yielded by that Stock shall be at the rate of 4½% per annum on the nominal amount of the capital and further prescribes that the said Stock shall be redeemable at the rate of £100 sterling for every £100 of the capital sums in respect of which the Dividends are payable on the 1st June, 1975, provided however that the Ministry shall have the option of redeeming at the same rate the stock in whole or in part on or after 1st June, 1945, on giving three calendar months' notice of the proposal to redeem.

Given under the Official Seal of the Ministry of Finance this sixth day of November, 1925, in the presence of

W. B. Spender,
Secretary.

(O.S.)

Bank where Transferable.

MINUTE OF THE MINISTRY OF FINANCE UNDER THE GOVERNMENT LOANS AND EXCHEQUER PROVISIONS ACT (NORTHERN IRELAND), 1925.

1925. No. 107.

In pursuance of section 3, sub-section (6) of the Government Loans and Exchequer Provisions Act (Northern Ireland), 1925, the Ministry of Finance hereby prescribes the Midland Bank Limited having its Head Office at 5, Threadneedle Street in the City of London as the Joint Stock Bank in whose books Ulster Loans Stock shall be transferable

Given under the Official Seal of the Ministry of Finance, this Sixth day of November, 1925, in the presence of

(Signed) *W. B. Spender,*
Secretary.

(L.S.)