**4.**—(1) The amount or the rate of grant payable shall be such amount or rate as the Ministry shall specify.

(2) The aggregate of grants made to the Board under this Scheme shall not exceed £250,000.

Dated this 15th day of March, 1966.

*H. W. West,*
Minister of Agriculture for Northern Ireland.

I approve of the foregoing Scheme.

Dated this 15th day of March, 1966.

*H. V. Kirk,*
Minister of Finance for Northern Ireland.

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## EXPLANATORY NOTE

*(This Note is not part of the Scheme, but is intended to indicate its general purport.)*

This Scheme enables the Ministry of Agriculture to pay to the Pigs Marketing Board grants towards certain expenditure incurred during the year ending 31st March, 1966.

**1966. No. 46** **[C]**

## ULSTER SAVINGS CERTIFICATES

### Eleventh Issue

REGULATIONS, DATED 15TH MARCH, 1966, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 15(1) OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1950.

The Ministry of Finance in exercise of the powers conferred upon it by Section 15(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(a), and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

**1.**—(1) These Regulations may be cited as the Ulster Savings Certificates (Eleventh Issue) Regulations 1966.

(2) These Regulations shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1966(b) and those Regulations and these Regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1966.

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(a) 1950. c. 3.
(b) S.R. & O. (N.I.) 1962, No. 36; 1963, No. 83; 1964, No. 59; 1964, No. 113; 1964, No. 210; 1965, No. 192; 1965, No. 195; 1966, No. 25.

**2.**—(1) For paragraphs 1 and 2 of Schedule 2 to the Ulster Savings Certificates Regulations 1962(**a**), as amended by the Ulster Savings Certificates (Tenth Issue) Regulations 1963(**b**), there shall be substituted the following paragraphs:—

"1. The purchase price of a unit certificate shall be twenty shillings.

2. The amount repayable in respect of a unit certificate shall be as follows:—

Within one year from the date of purchase twenty shillings. On and after the termination of one year from the date of purchase twenty shillings and six pence, with a further addition of three pence in respect of each successive completed period of four months during the second year of currency and five pence in respect of each successive completed period of four months during the third, fourth and fifth years of currency."

(2) This Regulation applies only to certificates issued on or after the 28th day of March, 1966.

(3) Certificates to which this Regulation applies shall be inscribed with the words "Eleventh Issue".

**3.** Schedule 3 to the Ulster Savings Certificates Regulations 1962 (which Schedule prescribes the maximum number of certificates which may be held), as amended by the Ulster Savings Certificates (Tenth Issue) Regulations 1963 and the Ulster Savings Certificates (Tenth Issue) (Amendment) Regulations 1964(**c**), shall be further amended by substituting for paragraph (*f*) of the said Schedule the following paragraphs:—

"(*f*) Six hundred, in the case of certificates issued between the thirteenth day of May, 1963 and the twenty-sixth day of March, 1966 (known as the Tenth Issue); and

(*g*) Five hundred, in the case of certificates issued on or after the twenty-eighth day of March, 1966 (known as the Eleventh Issue)."

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 15th day of March, 1966, in the presence of

(L.S.) *D. C. B. Holden,*
Second Secretary.

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## EXPLANATORY NOTE

*(This note is not part of these Regulations but is intended to indicate their general purport.)*

These Regulations prescribe the terms governing the issue of Ulster Savings Certificates which is to commence on 28th March, 1966, and also set a maximum holding which a person may have in addition to the permitted maxima of Ulster Savings Certificates issued before 28th March, 1966.

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(**a**) S.R. & O. (N.I.) 1962, No. 36.
(**b**) S.R. & O. (N.I.) 1963, No. 83.
(**c**) S.R. & O. (N.I.) 1964, No. 59.