1976 No. 271

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Extension) Regulations 1976

Made . . . . . *9th September* 1976

Coming into operation . . . *5th October* 1976

The Department(a) of Finance in exercise of the powers conferred upon it by sections 15(1) and 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(b) as amended by section 2 of the Administrative and Financial Provisions Act (Northern Ireland) 1962(c) and of all other powers enabling it in that behalf hereby makes the following regulations:

Citation and commencement

1.—(1) These regulations may be cited as the Ulster Savings Certificates (Extension) Regulations 1976 and shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1976(d), and those regulations, the Ulster Savings Certificates (Eleventh Issue) Regulations 1975(e) and these regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1976.

(2) These regulations shall come into operation on 5th October 1976.

Extension of certificates

2. Ulster Savings Certificates which have not been repaid and are of an issue specified in Column 1 of the Schedule (of which particulars are given in columns 2 and 3) shall, on and after the date first specified in column 4 until the date secondly so specified increase in value on the terms specified in columns 5 and 6.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 9th September 1976.

(L.S.) *F. G. Dougall*
Assistant Secretary

(a) Formerly Ministry: see 1973 c. 36 Sch. 5 para. 8(1)
(b) 1950 c. 3 (N.I.)
(c) 1962 c. 7 (N.I.)
(d) S.R. & O. (N.I.) 1962 Nos. 36, 135; 1963 Nos. 63, 83, 174; 1964 Nos. 58, 59, 113, 210; 1965 Nos. 192, 195; 1966 Nos. 25, 46, 100; 1967 Nos. 33, 74, 227, 271; 1968 Nos. 55, 62; 1969 Nos. 92, 111, 184, 331; 1970 Nos. 234, 236, 275, 292, 315; 1971 No. 111; 1972 Nos. 204, 205; 1973 No. 65; S.R. 1974 Nos. 55, 230, 253; 1975 Nos. 114, 133, 184, 215, 322, 342, 359; 1976 No. 32
(e) S.R. 1975 No. 32 (I, p. 166)

SCHEDULE

1	2	3		4		5				6
Issue	*Purchase price per unit certificate*	*On sale*		*Date of commencement of extension*	*Date of termination of extension*	*Increment at end of each completed period of 4 months*				*Bonus at end of 4 years*
		on or after	*to*			*1st year*	*2nd year*	*3rd year*	*4th year*	
National Defence	(15/–) 75p	22nd November 1939	14th September 1945	22nd November 1977	21st November 1981	p 6	p 6½	p 7	p 7½	p 1
Supplementary	£1	11th January 1943	31st March 1947	11th January 1978	10th January 1982	5	5½	6	7	½
Sixth	(15/–) 75p	15th September 1945	31st March 1947	15th September 1977	14th September 1981	5	5½	6	6½	1
Seventh	(10/–) 50p	1st April 1947	31st January 1951	1st April 1978	31st March 1982	3	3½	4	5	½
Eighth	(15/–) 75p	1st February 1951	31st July 1956	1st February 1978	31st January 1982	4½	5	5½	6½	½
Ninth	(15/–) 75p	1st August 1956	12th March 1963	1st August 1977	31st July 1981	4	4½	5	5½	—
Tenth	£1	13th May 1963	27th March 1966	13th May 1977	12th May 1981	4	4½	5	5½	—
Eleventh	£1	28th March 1966	4th October 1970	28th March 1977	27th March 1981	3½	4	5	6	½
Twelfth	£1	5th October 1970	16th June 1974	5th October 1976	4th October 1980	3	3½	4	5	½

EXPLANATORY NOTE

(This note is not part of the regulations but is intended to indicate their general purport.)

These regulations extend the currency of Ulster Savings Certificates of the National Defence, Supplementary, Sixth, Seventh, Eighth, Ninth, Tenth, Eleventh and Twelfth Issues for a further four years from the first date shown in column 4 of the Schedule to the Order on the terms set out in the fifth and sixth columns of the said Schedule. The last previous extensions were carried out by the following Statutory Rules: 1974 No. 253; 1975 No. 322; 1975 No. 215; 1976 No. 32; 1975 No. 359; 1975 No. 184; 1975 No. 114; 1975 No. 32; 1974 No. 230.

Certificates of these Issues may now be held for the term of years from date of purchase as follows: National Defence 42 years, Supplementary 39 years, Sixth 36 years, Seventh 35 years, Eighth 31 years, Ninth 25 years, Tenth 18 years, Eleventh 15 years and Twelfth 10 years.