1977 No. 70

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Fourteenth Issue) (Amendment) Regulations 1977

Made . . . . . *15th March* 1977

Coming into operation . . . *1st April* 1977

The Department(a) of Finance in exercise of the powers conferred upon it by section 15(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(b) and of all other powers enabling it in that behalf hereby makes the following regulations:—.

1.—(1) These regulations may be cited as the Ulster Savings Certificates (Fourteenth Issue) (Amendment) Regulations 1977 and shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1976(c) and those regulations and these regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1977.

(2) These regulations shall come into operation on 1st April 1977.

2. In relation to certificates issued on or after 1st April 1977 (being certificates of the Fourteenth Issue) there shall be added to Schedule 2 to the Ulster Savings Certificates Regulations 1962(d) (which on or after that date has effect as it had immediately prior to the coming into operation of the Ulster Savings Certificates (Sixteenth Issue) Regulations 1976(e)) the following paragraph:—

"4. The minimum number of unit certificates which may be purchased at any one time in the name of any person shall be five."

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 15th March 1977.

(L.S.)

F. G. Dougall
Assistant Secretary

(a) Formerly Ministry: *see* 1973 c. 36 Sch. 5 para. 8(1)
(b) 1950 c. 3 (N.I.)
(c) S.R. & O. (N.I.) 1962 Nos. 36, 135; 1963 Nos. 63, 83, 174, 1964 Nos. 58, 59, 113, 210; 1965 Nos. 192, 195; 1966 Nos. 25, 46, 100; 1967 Nos. 33, 74, 227, 271; 1968 Nos. 55, 62; 1969 Nos. 92, 111, 184, 331; 1970 Nos. 234, 236, 275, 292, 315; 1971 No. 111; 1972 Nos. 204, 205; 1973 No. 65; S.R. 1974 Nos. 55, 230, 253; 1975 Nos. 32, 114, 133, 184, 215, 322, 342, 359; 1976 Nos. 32, 271, 338
(d) S.R. & O. (N.I.) 1962 No. 36; as amended by 1963 No. 83; 1966 No. 46; 1970 No. 234; S.R. 1974 No. 55; 1975 No. 133; 1976 No. 338
(e) S.R. 1976 No. 338

EXPLANATORY NOTE

(This note is not part of the Order but is intended to indicate its general purport.)

These Regulations amend the terms on which Ulster Savings Certificates of the Fourteenth Issue, which as from 1st April 1977 will again be on sale, will be issued. They provide that in relation to sales on or after that date not less than £5 worth of such certificates may be purchased on any one occasion in the name of any person.