1982 No. 220

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Index Linked) (Amendment) Regulations 1982

Made	*23rd July 1982*
Coming into operation . . .	*26th July 1982*

The Department of Finance and Personnel(**a**) in exercise of the powers conferred upon it by Section 15(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(**b**) and of every other power enabling it in that behalf hereby makes the following regulations:

1. These regulations may be cited as the Ulster Savings Certificates (Index Linked) (Amendment) Regulations and shall come into operation on 26th July 1982.

2. Schedule 3 to the Ulster Savings Certificates Regulations 1962(**c**) (which Schedule prescribes the maximum number of unit certificates which may be held) shall be further amended by substituting for paragraph (*n*) of the said Schedule the following paragraph:—

"(*n*) One thousand in the case of certificates issued on or after 17th November 1980 (known as the Second Index Linked Issue)."

Sealed with the Official Seal of the Department of Finance and Personnel of Northern Ireland on 23rd July 1982.

(L.S.)

D. J. Allott
Assistant Secretary

(**a**) Formerly Ministry of Finance: *see* Northern Ireland Constitution Act 1973 (c. 36) Sch. 5 para. 8(1) and S.I. 1982/338 (N.I. 6) Art. 3
(**b**) 1950 c. 3 (N.I.)
(**c**) S.R. & O. (N.I.) 1962 No. 36; as amended by 1975 No. 133; 1978 No. 266; 1979 No. 420; 1980 Nos. 145, 369; 1981 Nos. 84, 286, 335

EXPLANATORY NOTE

(This note is not part of the Regulations.)

These regulations amend Ulster Savings Certificates Regulations 1962 by increasing the maximum permitted holdings of Ulster Savings Certificate of the Second Index Linked Issue from 500 units (£5,000) to 1,000 units (£10,000) as from 26th July 1982. The Second Index Linked Issue was introduced by the Ulster Savings Certificates (Amendment) Regulations 1980 (as amended in respect of maximum holdings by the Ulster Savings Certificates (Index Linked) (Amendment No. 3) Regulations 1981).