Local Government for the purpose of making payments to the Northern Ireland Tuberculosis Authority for the capital purposes of that Authority in accordance with the provisions of the empowering enactment.

5. If at the end of any financial year, the amount standing to the credit of the Tuberculosis Fund exceeds the net liabilities thereof (being the amount by which the sum issued to the Tuberculosis Fund under paragraph (1) of Regulation 2 hereof exceeds the aggregate sums (if any) issued under Regulation 4 hereof) the amount of such excess (hereafter in this Regulation referred to as "the excess") shall be applied in the following manner :—

(*a*) There shall be retained in the Tuberculosis Fund such amount (if any) of the excess as the Ministry in exercise of the powers conferred upon it by section five of the Act may consider necessary in order to provide for any loss of capital which has occurred or which in the opinion of the Ministry is likely to occur on the realisation or redemption of any securities held by the Tuberculosis Fund.

(*b*) So much, (if any) of the excess as is not applied under the provisions of the preceding paragraph of this Regulation shall be paid into the Exchequer and be applied for the repayment of public debt (which for this purpose shall include the issue thereof to any fund which may be created for the repayment of public debt).

6. These Regulations may be cited as the Tuberculosis (Capital Purposes) Fund Regulations (Northern Ireland), 1947.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 28th day of March, 1947, in the presence of

(L.S.) (Signed) *W. D. Scott*,
Secretary.

The Ulster Savings Certificates (Seventh Issue) Regulations, 1947

REGULATIONS DATED 24TH MARCH, 1947, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 1 (2) OF THE EXCHEQUER BORROWING AND LOCAL LOANS ACT (NORTHERN IRELAND), 1922, AS AMENDED BY ANY SUBSEQUENT ENACTMENT..

1947. No. 46

The Ministry of Finance by virtue of powers conferred upon it by sub-section (2) of section one of the Exchequer Borrowing and Local Loans Act (Northern Ireland), 1922, and of all other powers enabling it in that behalf, hereby makes the following Regulations :—

1.—(1) The Ulster Savings Certificates (Price of Issue) Regulations, 1939, shall not apply to certificates issued after the thirty-first day of March, 1947.

(2) Notwithstanding anything in Article I of the Ulster Savings Certificates (Supplementary Issue) Regulations, 1943, no certificates of the Supplementary Issue shall be issued after the thirty-first day of March, 1947.

2.—(1) Paragraph I of Article 5 and paragraph (1) of Article 6 of the Ulster Savings Certificates Regulations, 1927, shall, in their application to certificates issued on or after the first day of April, 1947, respectively have effect as if the following paragraphs were substituted therefor :—

" 5 (1) The purchase price of a unit certificate shall be ten shillings."

" 6 (1) The amount repayable in respect of a unit certificate shall be as follows :—

Within one year from the date of purchase ten shillings.

On and after the termination of one year from the date of purchase ten shillings and twopence with a further addition of one penny in respect of each successive completed period of four months occurring during the second and third years of currency and one penny in respect of each successive completed period of three months occurring during the remaining seven years of currency."

(2) Certificates issued on and after the first day of April, 1947, shall be inscribed with the words " SEVENTH ISSUE."

3.—(1) The following Article shall be substituted for Article 8 of the Ulster Savings Certificates Regulations, 1927, as amended by Article I of the Ulster Savings Certificates (Amendment) Regulations, 1939.

" 8 A person shall not purchase any certificates or hold, or have any interest in, any certificates purchased on his behalf or in trust for him, if the total number of unit certificates which will be held by him, or in which he will have an interest, immediately after the purchase (whether solely or jointly with any other person), but not including certificates held by him as a trustee, will exceed —

(*a*) in the case of certificates the purchase price of which is one pound per unit certificate, 250 ; and

(*b*) in the case of other certificates issued on or before the 31st day of March, 1947, 500 ; and

(*c*) in the case of any certificates issued on or after the 1st day of April, 1947, 1,000 :

Provided that in calculating for the purposes of this Regulation the total number of unit certificates which a person holds or in which he has an interest —

(i) a multiple certificate shall be taken to be such number of unit certificates as is represented by the multiple certificate ;

(ii) where that person by reason of the death of another person becomes entitled to any certificate or any interest therein, no account shall be taken of any such certificate unless or until that person subsequently acquires, otherwise than by reason of the death of any other person, a further certificate or interest therein.

(2) Article 4 of the Ulster Savings Certificates (Supplementary Issue) Regulations, 1943, is hereby revoked.

4. These Regulations may be cited as the Ulster Savings Certificates (Seventh Issue) Regulations, 1947, and shall be construed as one with the Ulster Savings Certificates Regulations, 1927, as amended by subsequent Regulations and these Regulations and the Ulster Savings Certificates Regulations, 1927, as so amended may together be cited as the Ulster Savings Certificates Regulations, 1927 to 1947.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 24th day of March, 1947, in the presence of

(L.S.) (Signed) *John I. Cook*,
Assistant Secretary.

Ulster Savings Certificates (Interest) Sinking Fund

REGULATIONS, DATED 31ST MARCH, 1947, MADE BY THE MINISTRY OF FINANCE UNDER SECTION THREE OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1923, AND SECTION TWO OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1941.

1947. No. 54.

WHEREAS it is provided by section three of the Exchequer and Financial Provisions Act (Northern Ireland), 1923, as amended by section two of the Exchequer and Financial Provisions Act (Northern Ireland), 1941, that there shall be charged on and issued out of the Consolidated Fund in each financial year such sums as the Ministry of Finance (hereinafter in these Regulations referred to as " the Ministry") may certify from time to time to be necessary to meet the estimated liability accrued up to the end of each financial year in respect of interest on Ulster Savings Certificates :

AND WHEREAS it is further provided by the said section three (as so amended) that any sums so certified shall be issued to such account of the Ministry, and shall be invested, accumulated, and applied in such manner as may be prescribed by the Ministry ;