1972. No. 204 **[C]**

ULSTER SAVINGS CERTIFICATES

Sixth Issue

REGULATIONS, DATED 25TH AUGUST 1972, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 16(1) OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1950, AS AMENDED BY SECTION 2 OF THE ADMINISTRATIVE AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1962.

The Ministry of Finance on behalf of the Secretary of State and in exercise of the powers conferred upon it by Section 16(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(**a**), as amended by Section 2 of the Administrative and Financial Provisions Act (Northern Ireland) 1962(**b**) and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

1. The currency of any Ulster Savings Certificate issued on or after the 15th September 1945 and before the 1st April 1947 (in these Regulations referred to as a "Certificate of the Sixth Issue"), shall be prolonged to a date thirty years after the date of purchase of that Certificate.

2. Interest shall be added to Certificates of the Sixth Issue as follows:—

After the twenty-seventh anniversary of the date of purchase up to and including the twenty-eighth anniversary of that date at the rate of two and one quarter new pence (2¼p) in respect of each unit Certificate for each completed period of four months.

After the twenty-eighth anniversary of the date of purchase up to and including the thirtieth anniversary of that date at the rate of two and a half new pence (2½p) in respect of each unit Certificate for each completed period of four months with a further addition of two new pence (2p) per unit Certificate on the thirtieth anniversary of the date of purchase.

3. These Regulations may be cited as the Ulster Savings Certificates (Sixth Issue) Regulations 1972 and shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1971(**c**) and those Regulations and these Regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1972.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 25th day of August 1972 in the presence of

(L.S.) *James Reid,*
Deputy Secretary.

(**a**) 1950. c. 3.
(**b**) 1962. c. 7.
(**c**) S.R. & O. (N.I.) 1962, No. 36; 1963, No. 83; 1964, No. 59; 1964, No. 113; 1964, No. 210; 1965, No. 192; 1965, No. 195; 1966, No. 25; 1966, No. 46; 1966, No. 100; 1967, No. 33; 1967, No. 74; 1967, No. 227; 1967, No. 271; 1968, No. 55; 1968, No. 62; 1969, No. 92; 1969, No. 111; 1969, No. 184; 1969, No. 331; 1970, No. 234; 1970, No. 236; 1970, No. 275; 1970, No 292; 1970, No 315; 1971, No. 111.

EXPLANATORY NOTE

(This note is not part of these Regulations, but is intended to indicate their general purport.)

These Regulations extend the currency of Ulster Savings Certificates of the Sixth Issue for a further three years, i.e. from twenty-seven years to thirty years, with interest at the rate of six and three quarters new pence ($6\frac{3}{4}$p) per year for each unit Certificate until the end of the twenty eighth year and at the rate of seven and a half new pence ($7\frac{1}{2}$p) per year during the remaining two years and an additional two new pence (2p) per unit Certificate at the end of the thirtieth year.